

Management Report

Five Points Business Improvement District
For the period ended July 31, 2022

Prepared by Ryan Brown - 09.13.22

For management use only

Five Points Business Improvement District
Balance Sheet
July 2022

	Beginning Balance January 1, 2022	YTD Changes	Ending Balance July 31, 2022
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 243,119	\$ 229,370	\$ 472,489
Total Bank Accounts	243,119	229,370	472,489
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	-	-	-
Total Other Current Assets	947	-	947
Total Current Assets	244,066	229,370	473,436
TOTAL ASSETS	\$ 244,066	\$ 229,370	\$ 473,436
LIABILITIES AND EQUITY			
Total Liabilities	\$ 7,971	\$ 21,638	\$ 29,609
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	-	236,095
Net Operating Income (Loss)	-	207,732	207,732
Total Equity / Fund Balance	236,095	207,732	443,827
TOTAL LIABILITIES AND EQUITY	\$ 244,066	\$ 229,370	\$ 473,436

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
July 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources					
Mill Levy Income-FPBID	325,321	175,000	150,321	245,842	79,479
Donations	-	-	-	18,000	(18,000)
Other	9,999	-	9,999	-	9,999
Total Income and Other Sources of Funds	335,320	175,000	160,320	263,842	71,478
Total Available Resources	\$ 571,415	\$ 339,470	\$ 231,945	\$ 428,312	\$ 143,103
Expenditures					
Maintenance	71,403	78,199	6,797	119,056	47,653
Marketing/Branding	38,050	59,712	21,663	102,364	64,314
Administrative	16,380	18,259	1,879	28,730	12,350
Contingency Funds	-	3,750	3,750	7,500	7,500
Total Ongoing Expenditures	125,833	159,921	34,088	257,650	131,817
Capital Purchases	1,755	58,333	56,578	100,000	98,245
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 127,588	\$ 218,254	\$ 90,667	\$ 357,650	\$ 230,062
Ending Fund Balance	\$ 443,827	\$ 121,216	\$ 322,611	\$ 70,662	\$ 373,165

Five Points Business Improvement District
Budget vs Actual - By Account
July 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources of Funds					
Mill Levy Income-FPBID	325,321	175,000	150,321	245,842	79,479
Donations	-	-	-	18,000	(18,000)
Other Revenue	9,999	-	9,999		9,999
Total Income and Sources of Funds	335,320	175,000	160,320	263,842	61,479
Total Available Resources	\$ 571,415	\$ 339,470	\$ 231,945	\$ 428,312	\$ 133,104
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	36,127	36,594	468	62,733	26,607
Other Maintenance	11,087	5,542	(5,545)	9,500	(1,587)
Plaza Maintenance	2,850	7,772	4,922	13,323	10,473
Snow Removal	15,896	17,500	1,604	15,000	(896)
Utilities & Water	1,775	2,333	558	4,000	2,225
Irrigation Repairs	1,084	875	(209)	1,500	416
Tree & Landscape Maintenance	2,585	7,583	4,999	13,000	10,415
Total Maintenance	71,403	78,199	6,797	119,056	47,653
<i>Marketing/Branding</i>					
Banners	-	2,042	2,042	3,500	3,500
Events/Activation					
Grants	-	9,837	9,837	16,864	16,864
FP History Stroll	-	583	583	1,000	1,000
ASG Activations	-	-	-	-	-
Trick or Treat	-	583	583	1,000	1,000
Holiday Stroll 2022	-	5,833	5,833	10,000	10,000
Summer Activation	-	-	-	-	-
Holiday Lighting	-	8,750	8,750	15,000	15,000
Marketing Administration	29,710	29,167	(543)	50,000	20,290
Marketing Programs	8,340	2,917	(5,423)	5,000	(3,340)
Total Marketing/Branding	38,050	59,712	21,663	102,364	64,314
<i>Administrative</i>					
General Administration	12,834	12,833	(0)	22,000	9,166
Bank Charges & Fees	72	76	4	130	58
Dues & Memberships	673	600	(73)	600	(73)
Insurance	2,802	3,000	198	3,000	198
Legal Fees	-	1,750	1,750	3,000	3,000
Total Administrative	16,380	18,259	1,879	28,730	12,350
<i>Contingency Funds</i>					
Total Ongoing Expenditures	125,833	159,921	34,088	257,650	131,817
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	1,755	58,333	56,578	100,000	98,245
Total Capital Expenditures and Reserve	1,755	58,333	56,578	100,000	98,245
Total Expenditures	\$ 127,588	\$ 218,254	\$ 90,667	\$ 357,650	\$ 230,062
Net Income	\$ 207,732	\$ (43,254)	\$ 250,986	\$ (93,808)	\$ 301,540
Ending Fund Balance	\$ 443,827	\$ 121,216	\$ 322,611	\$ 70,662	\$ 373,165

Five Points Business Improvement District
Expenditures by Vendor Summary
July 2022

	May 2022	June 2022	July 2022	YTD 2022
Colorado Barricade	-	-	-	2,610
Colorado Lighting Inc	-	4,257	-	7,220
Colorado Special Districts Property and Liability**	-	-	-	2,802
Consolidated Services Group 2, LLC	1,247	5,767	15,609	55,049
Constant Contact	90	45	-	270
Denver Permits Online	-	50	-	100
Denver Water	23	-	113	577
Diversified Underground Inc	-	-	-	340
Downtown Denver Partnership Inc	6,000	6,000	6,000	42,000
Mile High Festivals	-	8,000	-	8,000
My City Bikes	273	-	-	273
Savatree	-	120	-	2,325
Sin Jac Electric	-	1,350	-	4,077
Special District Association	-	-	-	673
US Bank	24	24	24	72
XCEL ENERGY	57	134	89	1,199
Total Expenditures by Vendor	\$ 7,713	\$ 25,747	\$ 21,835	\$ 127,588

Five Points Business Improvement District
Statement of Cash Flows
July 2022

July 2022

OPERATING ACTIVITIES

Net Income	\$ 207,732
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	-
Prepaid / Deposits	-
Accounts Payable	21,638
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	21,638
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Net cash provided by operating activities	\$ 229,370
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ 229,370
Cash at beginning of period	243,119
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CASH AT END OF PERIOD	\$ 472,489
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