

Management Report

Five Points Business Improvement District
For the period ended November 30, 2021

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
November 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance November 30, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 78,111	\$ 263,423
Total Bank Accounts	185,312	78,111	263,423
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	864	-	864
Total Current Assets	186,176	78,111	264,287
TOTAL ASSETS	\$ 186,176	\$ 78,111	\$ 264,287
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	78,111	78,111
Total Equity / Fund Balance	186,176	78,111	264,287
TOTAL LIABILITIES AND EQUITY	\$ 186,176	\$ 78,111	\$ 264,287

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
November 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources					
Mill Levy Income-FPBID	252,545	236,387	16,158	236,387	16,158
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Other	250	-	250	-	250
Total Income and Other Sources of Funds	313,795	297,387	16,408	297,387	16,408
Total Available Resources	\$ 499,970	\$ 483,563	\$ 16,408	\$ 483,563	\$ 16,408
Expenditures					
Maintenance	83,835	90,833	6,998	100,402	16,567
Marketing/Branding	116,639	117,989	1,350	142,561	(27,839)
Administrative	24,552	26,536	1,984	28,630	4,078
Contingency Funds	-	4,583	4,583	5,000	5,000
Total Ongoing Expenditures	225,026	239,941	14,915	276,593	(2,194)
Capital Purchases	10,550	10,550	-	42,500	31,950
Small Business Relief Grants	108	-	(108)	-	(108)
Total Expenditures	\$ 235,683	\$ 250,491	\$ 14,808	\$ 319,093	\$ 29,649
Ending Fund Balance	\$ 264,287	\$ 233,072	\$ 31,215	\$ 164,470	\$ 99,817

Five Points Business Improvement District
Budget vs Actual - By Account
November 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources of Funds					
Mill Levy Income-FPBID	252,545	236,387	16,158	236,387	16,158
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Other Revenue	250	-	250	-	250
Total Income and Sources of Funds	313,795	297,387	16,158	297,387	16,158
Total Available Resources	\$ 499,970	\$ 483,563	\$ 16,158	\$ 483,563	\$ 16,158
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	53,849	58,874	5,025	63,902	10,053
Other Maintenance	3,898	8,708	4,810	9,500	5,602
Snow Removal	12,234	12,250	16	15,000	2,766
Utilities & Water	1,981	1,833	(148)	2,000	19
Tree & Landscape Maintenance	11,872	9,167	(2,706)	10,000	(1,872)
Total Maintenance	83,835	90,833	6,998	100,402	16,567
<i>Marketing/Branding</i>					
Banners	2,514	3,100	586	4,000	1,486
Events/Activation	64,196	64,000	(196)	66,500	2,304
Holiday Lighting	6,000	-	(6,000)	12,000	6,000
Holiday Event	2,861	5,000	2,139	10,000	7,139
Marketing Administration	41,068	41,306	237	45,061	3,993
Marketing Programs	-	4,583	4,583	5,000	5,000
Total Marketing/Branding	116,639	117,989	1,350	142,561	(27,839)
<i>Administrative</i>					
General Administration	20,243	20,167	(76)	22,000	1,757
Bank Charges & Fees	72	119	47	130	58
Dues & Memberships	417	500	83	500	83
Insurance	2,694	3,000	306	3,000	306
Legal Fees	1,126	2,750	1,624	3,000	1,874
Total Administrative	24,552	26,536	1,984	28,630	4,078
<i>Contingency Funds</i>	-	4,583	4,583	5,000	5,000
Total Ongoing Expenditures	225,026	239,941	14,915	276,593	(2,194)
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	10,550	10,550	-	42,500	31,950
Other Reserve Spending	108	-	(108)	-	(108)
Total Capital Expenditures and Reserve	10,658	10,550	(108)	42,500	31,843
Total Expenditures	\$ 235,683	\$ 250,491	\$ 14,808	\$ 319,093	\$ 29,649
Net Income	\$ 78,111	\$ 46,896	\$ 31,215	\$ (21,706)	\$ 99,817
Ending Fund Balance	\$ 264,287	\$ 233,072	\$ 31,215	\$ 164,470	\$ 99,817

Five Points Business Improvement District
Expenditures by Vendor Summary
November 2021

	November 2021	YTD 2021
2 Keys Asset Management Corp	\$ 6,000	\$ 6,000
5 Points Enterprise LLC	-	1,748
Colorado Lighting Inc	-	3,640
Colorado Special Districts Property and Liability**	-	54
Consolidated Services Group 2, LLC	5,859	76,147
Constant Contact	90	495
Denver Permits Online	50	50
DCPS		777
Denver Water	54	665
Denver Weekly News	-	76
Desibl Studio	-	10,550
Downtown Denver Partnership Inc	6,000	60,389
Five Points Marketing Group	-	15,185
JMF Corporation	-	2,500
Maxwell Printing	-	2,514
Orozco Landscaping & Concrete	2,620	2,620
Perseverance Athletic Performances	-	108
Savatree	2,477	2,477
Sin Jac Electric	735	1,350
Special District Association	-	417
Spencer Fane LLP	-	1,126
TigerTree	-	1,900
US Bank	-	72
Wave-*My City	-	351
XCEL ENERGY	87	1,316
Zozo Group LLC	-	43,156
Total Expenditures by Vendor	\$ 23,972	\$ 235,683

Five Points Business Improvement District
Statement of Cash Flows
November 2021

	2021
OPERATING ACTIVITIES	
Net Income	\$ 78,111
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	-
Prepaid / Deposits	-
Accounts Payable	-
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-
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Net cash provided by operating activities	\$ 78,111
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ 78,111
Cash at beginning of period	185,312
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CASH AT END OF PERIOD	\$ 263,423
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