

Management Report

Five Points Business Improvement District
For the period ended May 31, 2019

Prepared by

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Five Points Business Improvement District
Balance Sheet
As of May 31, 2019

	Beginning Balance January 1, 2019	YTD Changes	Ending Balance May 31, 2019
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 288,502.88	\$ 9,588.81	\$ 298,091.69
Total Bank Accounts	288,502.88	9,588.81	298,091.69
Other Current Assets			
Loan to FPBD	31,000.00	(31,000.00)	-
Total Other Current Assets	31,000.00	(31,000.00)	-
Total Current Assets	319,502.88	(21,411.19)	298,091.69
TOTAL ASSETS	\$ 319,502.88	\$ (21,411.19)	\$ 298,091.69
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
Equity			
Beginning Fund Balance	319,502.88	-	319,502.88
Net Operating Income (Loss)	-	(21,411.19)	(21,411.19)
Total Equity	319,502.88	(21,411.19)	298,091.69
TOTAL LIABILITIES AND EQUITY	\$ 319,502.88	\$ (21,411.19)	\$ 298,091.69

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 January - May, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,502.88	\$ 238,606.00	\$ 49,896.88
Income and Other Sources			-
Mill Levy Income-FPBID	101,420.81	147,206.00	(45,785.19)
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Income and Other Sources of Funds	132,420.81	173,206.00	(40,785.19)
Total Available Resources	\$ 420,923.69	\$ 411,812.00	\$ 9,111.69
Expenditures			
Maintenance	38,947.55	79,928.00	36,645.14
Marketing/Branding	14,700.96	44,505.00	29,804.04
Administrative	11,756.22	33,300.00	21,543.78
Contingency Funds	3,795.00	5,000.00	5,000.00
Total Ongoing Expenditures	69,199.73	162,733.00	92,992.96
Capital Purchases	53,632.27	61,200.00	8,108.04
Total Expenditures	\$ 122,832.00	\$ 223,933.00	\$ 101,101.00
Ending Cash and Fund Balance	\$ 298,091.69	\$ 187,879.00	\$ 110,212.69

Five Points Business Improvement District
Budget vs Actual - By Account
January - May, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,502.88	\$ 238,606.00	\$ 49,896.88
Income and Other Sources of Funds			
Mill Levy Income-FPBID	101,420.81	147,206.00	(45,785.19)
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Income and Sources of Funds	132,420.81	173,206.00	(40,785.19)
Total Available Resources	\$ 420,923.69	\$ 411,812.00	\$ 9,111.69
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	28,474.98	68,473.00	39,998.02
Other Maintenance	4,263.77	-	(4,263.77)
Snow Removal	6,208.80	2,920.00	(3,288.80)
Utilities	540.31	3,000.00	2,459.69
Tree & Landscape Maintenance	3,795.00	5,535.00	1,740.00
Total Maintenance	43,282.86	79,928.00	36,645.14
<i>Marketing/Branding</i>			
Banners	-	7,705.00	7,705.00
Events	-	7,360.00	7,360.00
Holiday Lighting	-	4,440.00	4,440.00
Marketing, History, Public Relations	14,700.96	25,000.00	10,299.04
Total Marketing/Branding	14,700.96	44,505.00	29,804.04
<i>Administrative</i>			
General Administration	3,632.27	25,000.00	21,367.73
Bank Charges & Fees	33.00	-	(33.00)
Community Events	1,000.00	-	(1,000.00)
Dues & Memberships	617.42	-	(617.42)
Insurance	2,711.53	3,000.00	288.47
Accounting / Bookkeeping Fees	318.00	1,300.00	982.00
Legal Fees	3,444.00	4,000.00	556.00
Total Administrative	11,756.22	33,300.00	21,543.78
<i>Contingency Funds</i>			
	-	5,000.00	5,000.00
Total Ongoing Expenditures	69,740.04	162,733.00	92,992.96
<i>Capital Expenditures</i>	53,091.96	61,200.00	8,108.04
Total Expenditures	\$ 122,832.00	\$ 223,933.00	\$ 101,101.00
Ending Cash and Fund Balance	\$ 298,091.69	\$ 187,879.00	\$ 110,212.69

Five Points Business Improvement District
Expenditures by Vendor Summary
 January - May, 2019

	May-19	YTD 2019
Centro Inc	\$ -	\$ 4,376.96
Colorado Business Hall of Fame	-	1,000.00
Colorado lighting Inc	-	53,355.73
Colorado Special Districts Property and Liability	-	2,711.53
Consolidated Services Group 2, LLC	-	34,683.78
Constant Contact	45.00	135.00
Denver Black Pages	-	500.00
Denver Weekly News	-	90.00
Downtown Denver Partnership Inc	3,916.66	7,833.32
G + E Construction	-	4,000.00
Net Prophet	-	424.00
Ringe King	-	102.95
Special Districts Association of Colorado	-	617.42
Spencer Fane	1,668.00	3,444.00
Steve Smith Designs	3,795.00	3,795.00
US Bank	-	33.00
XCEL ENERGY	94.77	540.31
Zozo Group LLC	-	1,322.25
Not Specified	-	3,866.75
Total Expenditures by Vendor	\$ 9,519.43	\$ 122,832.00