

Management Report

Five Points Business Improvement District
For the period ended June 30, 2019

Prepared by

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Five Points Business Improvement District
Balance Sheet
As of June 30, 2019

	Beginning Balance January 1, 2019	YTD Changes	Ending Balance June 30, 2019
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 288,502.88	\$ 12,501.60	\$ 301,004.48
Total Bank Accounts	288,502.88	12,501.60	301,004.48
Other Current Assets			
Loan to FPBD	31,000.00	(31,000.00)	-
Total Other Current Assets	31,000.00	(31,000.00)	-
Total Current Assets	319,502.88	(18,498.40)	301,004.48
TOTAL ASSETS	\$ 319,502.88	\$ (18,498.40)	\$ 301,004.48
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
Equity			
Beginning Fund Balance	319,502.88	-	319,502.88
Net Operating Income (Loss)	-	(18,498.40)	(18,498.40)
Total Equity	319,502.88	(18,498.40)	301,004.48
TOTAL LIABILITIES AND EQUITY	\$ 319,502.88	\$ (18,498.40)	\$ 301,004.48

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 January - June, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,502.88	\$ 238,606.00	\$ 49,896.88
Income and Other Sources			-
Mill Levy Income-FPBID	119,764.67	147,206.00	(27,441.33)
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Income and Other Sources of Funds	150,764.67	173,206.00	(22,441.33)
Total Available Resources	\$ 439,267.55	\$ 411,812.00	\$ 27,455.55
Expenditures			
Maintenance	50,980.27	79,928.00	25,152.73
Marketing/Branding	16,117.62	44,505.00	28,387.38
Administrative	14,278.22	33,300.00	19,021.78
Contingency Funds	3,795.00	5,000.00	5,000.00
Total Ongoing Expenditures	85,171.11	162,733.00	77,561.89
Capital Purchases	53,091.96	61,200.00	8,108.04
Total Expenditures	\$ 138,263.07	\$ 223,933.00	\$ 85,669.93
Ending Cash and Fund Balance	\$ 301,004.48	\$ 187,879.00	\$ 113,125.48

Five Points Business Improvement District
Budget vs Actual - By Account
January - June, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,502.88	\$ 238,606.00	\$ 49,896.88
Income and Other Sources of Funds			
Mill Levy Income-FPBID	119,764.67	147,206.00	(27,441.33)
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Income and Sources of Funds	150,764.67	173,206.00	(22,441.33)
Total Available Resources	\$ 439,267.55	\$ 411,812.00	\$ 27,455.55
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	39,887.28	68,473.00	28,585.72
Other Maintenance	4,263.77	-	(4,263.77)
Snow Removal	6,208.80	2,920.00	(3,288.80)
Utilities	620.42	3,000.00	2,379.58
Tree & Landscape Maintenance	3,795.00	5,535.00	1,740.00
Total Maintenance	54,775.27	79,928.00	25,152.73
<i>Marketing/Branding</i>			
Banners	-	7,705.00	7,705.00
Events	-	7,360.00	7,360.00
Holiday Lighting	-	4,440.00	4,440.00
Marketing, History, Public Relations	16,117.62	25,000.00	8,882.38
Total Marketing/Branding	16,117.62	44,505.00	28,387.38
<i>Administrative</i>			
General Administration	6,132.27	25,000.00	18,867.73
Bank Charges & Fees	55.00	-	(55.00)
Community Events	1,000.00	-	(1,000.00)
Dues & Memberships	617.42	-	(617.42)
Insurance	2,711.53	3,000.00	288.47
Accounting / Bookkeeping Fees	318.00	1,300.00	982.00
Legal Fees	3,444.00	4,000.00	556.00
Total Administrative	14,278.22	33,300.00	19,021.78
<i>Contingency Funds</i>			
	-	5,000.00	5,000.00
Total Ongoing Expenditures	85,171.11	162,733.00	77,561.89
<i>Capital Expenditures</i>			
	53,091.96	61,200.00	8,108.04
Total Expenditures	\$ 138,263.07	\$ 223,933.00	\$ 85,669.93
Ending Cash and Fund Balance	\$ 301,004.48	\$ 187,879.00	\$ 113,125.48

Five Points Business Improvement District
Expenditures by Vendor Summary
January - June, 2019

	June 2019	YTD 2019
Centro Inc	\$ -	\$ 4,376.96
Colorado Business Hall of Fame	-	1,000.00
Colorado lighting Inc	-	53,355.73
Colorado Special Districts Property and Liability	-	2,711.53
Consolidated Services Group 2, LLC	11,412.30	46,096.08
Constant Contact	-	135.00
Denver Black Pages	-	500.00
Denver Weekly News	-	90.00
Downtown Denver Partnership Inc	3,916.66	11,749.98
G + E Construction	-	4,000.00
Net Prophet	-	424.00
Ringe King	-	102.95
Special Districts Association of Colorado	-	617.42
Spencer Fane	-	3,444.00
Steve Smith Designs	-	3,795.00
US Bank	22.00	55.00
XCEL ENERGY	80.11	620.42
Zozo Group LLC	-	1,322.25
Not Specified	-	3,866.75
Total Expenditures by Vendor	\$ 15,431.07	\$ 138,263.07