

Management Report

Five Points Business Improvement District
For the period ended December 31, 2021

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
December 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance December 31, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 60,378	\$ 245,690
Total Bank Accounts	185,312	60,378	245,690
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	864	-	864
Total Current Assets	186,176	60,378	246,554
TOTAL ASSETS	\$ 186,176	\$ 60,378	\$ 246,554
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ 7,970	\$ 7,970
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	52,408	52,408
Total Equity / Fund Balance	186,176	52,408	238,584
TOTAL LIABILITIES AND EQUITY	\$ 186,176	\$ 60,378	\$ 246,554

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
December 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources					
Mill Levy Income-FPBID	253,845	236,387	17,458	236,387	17,458
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Other	250	-	250	-	250
Total Income and Other Sources of Funds	315,095	297,387	17,708	297,387	17,708
Total Available Resources	\$ 501,271	\$ 483,563	\$ 17,708	\$ 483,563	\$ 17,708
Expenditures					
Maintenance	98,489	100,402	1,913	100,402	1,913
Marketing/Branding	127,980	142,561	14,581	142,561	(39,180)
Administrative	26,883	28,630	1,747	28,630	1,747
Contingency Funds	-	5,000	5,000	5,000	5,000
Total Ongoing Expenditures	253,352	276,593	23,241	276,593	(30,520)
Capital Purchases	10,550	42,500	31,950	42,500	31,950
Small Business Relief Grants	(1,215)	-	1,215	-	1,215
Total Expenditures	\$ 262,687	\$ 319,093	\$ 56,406	\$ 319,093	\$ 2,645
Ending Fund Balance	\$ 238,584	\$ 164,470	\$ 74,114	\$ 164,470	\$ 74,114

Five Points Business Improvement District
Budget vs Actual - By Account
December 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources of Funds					
Mill Levy Income-FPBID	253,845	236,387	17,458	236,387	17,458
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Other Revenue	250	-	250	-	250
Total Income and Sources of Funds	315,095	297,387	17,458	297,387	17,458
Total Available Resources	\$ 501,271	\$ 483,563	\$ 17,458	\$ 483,563	\$ 17,458
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	63,902	63,902	(0)	63,902	(0)
Other Maintenance	3,898	9,500	5,602	9,500	5,602
Snow Removal	13,723	15,000	1,277	15,000	1,277
Utilities & Water	2,039	2,000	(39)	2,000	(39)
Tree & Landscape Maintenance	14,926	10,000	(4,926)	10,000	(4,926)
Total Maintenance	98,489	100,402	1,913	100,402	1,913
<i>Marketing/Branding</i>					
Banners	2,942	4,000	1,059	4,000	1,059
Events/Activation	68,963	66,500	(2,463)	66,500	(2,463)
Holiday Lighting	7,935	12,000	4,066	12,000	4,066
Holiday Event	2,861	10,000	7,139	10,000	7,139
Marketing Administration	45,280	45,061	(219)	45,061	(219)
Marketing Programs	-	5,000	5,000	5,000	5,000
Total Marketing/Branding	127,980	142,561	14,581	142,561	(39,180)
<i>Administrative</i>					
General Administration	22,076	22,000	(76)	22,000	(76)
Bank Charges & Fees	72	130	58	130	58
Dues & Memberships	417	500	83	500	83
Insurance	2,694	3,000	306	3,000	306
Legal Fees	1,624	3,000	1,376	3,000	1,376
Total Administrative	26,883	28,630	1,747	28,630	1,747
<i>Contingency Funds</i>					
Total Ongoing Expenditures	253,352	276,593	23,241	276,593	(30,520)
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	10,550	42,500	31,950	42,500	31,950
Other Reserve Spending	(1,215)	-	1,215	-	1,215
Total Capital Expenditures and Reserve	9,335	42,500	33,165	42,500	33,165
Total Expenditures	\$ 262,687	\$ 319,093	\$ 56,406	\$ 319,093	\$ 2,645
Net Income	\$ 52,408	\$ (21,706)	\$ 74,114	\$ (21,706)	\$ 74,114
Ending Fund Balance	\$ 238,584	\$ 164,470	\$ 74,114	\$ 164,470	\$ 74,114

Five Points Business Improvement District
Expenditures by Vendor Summary
December 2021

	December 2021	YTD 2021
2 Keys Asset Management Corp	\$ -	\$ 6,000
5 Points Enterprise LLC	-	1,748
Colorado Lighting Inc	-	3,640
Colorado Special Districts Property and Liability**	-	54
Consolidated Services Group 2, LLC	16,295	92,442
Constant Contact	45	540
Denver Permits Online	-	-
DCPS	-	827
Denver Water	-	665
Denver Weekly News	-	76
Desibl Studio	-	10,550
Downtown Denver Partnership Inc	6,000	66,389
Five Points Marketing Group	6,495	21,680
GoDADDY.com	19	19
JMF Corporation	-	2,500
Maxwell Printing	-	2,514
Orozco Landscaping & Concrete	-	2,620
Perseverance Athletic Performances	-	108
Savatree	663	3,140
Sin Jac Electric	-	1,350
Special District Association	-	417
Spencer Fane LLP	498	1,624
TigerTree	-	1,900
US Bank	-	72
Wave-*My City	-	351
XCEL ENERGY	58	1,374
Zozo Group LLC	-	43,156
Void duplicate checks	(3,070)	(3,070)
Total Expenditures by Vendor	\$ 27,004	\$ 262,687

Five Points Business Improvement District
Statement of Cash Flows
December 2021

December 2021

OPERATING ACTIVITIES

Net Income	\$	52,408
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		7,970
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		7,970
Net cash provided by operating activities	\$	60,378
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	60,378
Cash at beginning of period		185,312
CASH AT END OF PERIOD	\$	245,690