

Management Report

Five Points Business Improvement District
For the period ended August 31, 2019

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
As of August 31, 2019

	Beginning Balance January 1, 2019	YTD Changes	Ending Balance August 31, 2019
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 288,503	\$ 22,313	\$ 310,816
Total Bank Accounts	288,503	22,313	310,816
Other Current Assets			
Loan to FPBD	31,000	(31,000)	-
Total Other Current Assets	31,000	(31,000)	-
Total Current Assets	319,503	(8,687)	310,816
TOTAL ASSETS	\$ 319,503	\$ (8,687)	\$ 310,816
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
Equity			
Beginning Fund Balance	319,503	-	319,503
Net Operating Income (Loss)	-	(8,687)	(8,687)
Total Equity	319,503	(8,687)	310,816
TOTAL LIABILITIES AND EQUITY	\$ 319,503	\$ (8,687)	\$ 310,816

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
January - August, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,503	\$ 238,606	\$ 49,897
Income and Other Sources			-
Mill Levy Income-FPBID	150,303	147,206	3,097
FPBD Loan Payment	31,000	26,000	5,000
Total Income and Other Sources of Funds	181,303	173,206	8,097
Total Available Resources	\$ 469,806	\$ 411,812	\$ 57,994
Expenditures			
Maintenance	63,927	79,928	16,001
Marketing/Branding	26,340	44,505	18,165
Administrative	15,632	33,300	17,668
Contingency Funds	-	5,000	5,000
Total Ongoing Expenditures	105,899	162,733	56,834
Capital Purchases	53,092	61,200	8,108
Total Expenditures	\$ 158,991	\$ 223,933	\$ 64,942
Ending Cash and Fund Balance	\$ 310,816	\$ 187,879	\$ 122,937

Five Points Business Improvement District
Budget vs Actual - By Account
January - August, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,503	\$ 238,606	\$ 49,897
Income and Other Sources of Funds			
Mill Levy Income-FPBID	150,303	147,206	3,097
FPBD Loan Payment	31,000	26,000	5,000
Total Income and Sources of Funds	181,303	173,206	8,097
Total Available Resources	\$ 469,806	\$ 411,812	\$ 57,994
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	45,649	68,473	22,824
Other Maintenance	4,337	-	(4,337)
Snow Removal	9,126	2,920	(6,206)
Utilities	801	3,000	2,199
Tree & Landscape Maintenance	4,014	5,535	1,521
Total Maintenance	63,927	79,928	16,001
<i>Marketing/Branding</i>			
Banners	1,322	7,705	6,383
Events	-	7,360	7,360
Holiday Lighting	2,588	4,440	1,853
Marketing, History, Public Relations	22,430	25,000	2,570
Total Marketing/Branding	26,340	44,505	18,165
<i>Administrative</i>			
General Administration	6,360	25,000	18,640
Bank Charges & Fees	99	-	(99)
Community Events	1,000	-	(1,000)
Dues & Memberships	617	-	(617)
Insurance	2,712	3,000	288
Accounting / Bookkeeping Fees	424	1,300	876
Legal Fees	4,420	4,000	(420)
Total Administrative	15,632	33,300	17,668
<i>Contingency Funds</i>			
	-	5,000	5,000
Total Ongoing Expenditures	105,899	162,733	56,834
<i>Capital Expenditures</i>	53,092	61,200	8,108
Total Expenditures	\$ 158,991	\$ 223,933	\$ 64,942
Ending Cash and Fund Balance	\$ 310,816	\$ 187,879	\$ 122,937

Five Points Business Improvement District
Expenditures by Vendor Summary
 January - August, 2019

	August 2019	YTD 2019
Centro Inc	\$ -	\$ 4,377
Colorado Business Hall of Fame	-	1,000
Colorado lighting Inc	-	53,356
Colorado Special Districts Property and Liability	-	2,712
Consolidated Services Group 2, LLC	146	57,654
Constant Contact	45	270
Denver Black Pages	-	500
Denver Weekly News	-	90
Downtown Denver Partnership Inc	3,917	19,583
G + E Construction	-	4,000
Net Prophet	-	424
Ringe King	-	103
Special Districts Association of Colorado	-	617
Spencer Fane	976	4,420
Steve Smith Designs	-	3,795
US Bank	22	99
XCEL ENERGY	94	801
Zozo Group LLC	-	1,322
Reimburse Marketing Expenses to FPBA	-	3,867
Total Expenditures by Vendor	\$ 5,200	\$ 158,991