

Committee Updates

MarCom Update

Ms. Sayer presented a slideshow displaying social media tools, including Facebook and Instagram as public-facing entities. She also explained tools for community support, such as emails and websites. She also mentioned keeping stakeholders updated on businesses and their hours of operation.

Ms. Sayer then went on to present sections of the June newsletter and its purpose and content. She also presented social media traffic numbers. She presented upcoming banners for the Xcel light poles, an upcoming business directory, and Viva Streets signage, noting the success of the activation.

Lastly, Ms. Sayer discussed the City's Neighborhood Activation Grant opportunity and the ideas to enhance holiday lighting and additional enhancements to support business activity in the holiday season. ZoZo Group is offering to develop a grant application to provide enhanced lighting opportunities, which could be extended beyond the two-blocks where BID owned pedestrian lights exist, and interactive experiences in the public right of way during the holiday season to support business activity in the corridor. Ms. Sayer is offering to provide services above and beyond the current Scope of Work of the MarCom services agreement, to manage the application process for this grant opportunity. Because this is outside of the current scope agreement, there would be a \$2,000 fee for services.

Again, with the lack of Quorum and the looming application deadline next week, Mr. Martinez will be presenting the issue for an email vote.

Capital Expenditures and Administrative Update

Mr. Martinez gave an update on the Xcel banner poles noting that the application for a permit has been submitted. He also updated that the initial permit request for the Five Points entry sign had been denied by the city with no reason given and follow up is occurring to understand what is needed.

Public Comments

There were no public comments.

With no further business to discuss, Mr. Books called concluded the meeting at 11:47am

The forgoing minutes constitute a true and correct copy of the Five Points Business Improvement District. Approved this 9th Day of August 2023.

FPBID Board Chair

Attest:

Management Report

Five Points Business Improvement District
For the period ended April 30, 2023

Prepared by Vansiny Saukam - 05.17.23

For management use only

Five Points Business Improvement District
Balance Sheet
April 2023

	Beginning Balance January 1, 2023	YTD Changes	Ending Balance April 30, 2023
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 334,822	\$ 106,306	\$ 441,128
Total Bank Accounts	334,822	106,306	441,128
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	3,561	(568)	2,993
Total Other Current Assets	4,508	(568)	3,940
Total Current Assets	339,330	105,738	445,067
TOTAL ASSETS	\$ 339,330	\$ 105,738	\$ 445,067
LIABILITIES AND EQUITY			
Total Liabilities	\$ 11,233	\$ (9,400)	\$ 1,833
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	328,097	879	328,976
Net Operating Income (Loss)	-	114,259	114,259
Total Equity / Fund Balance	328,097	115,137	443,234
TOTAL LIABILITIES AND EQUITY	\$ 339,330	\$ 105,738	\$ 445,067

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
April 2023

	Actual YTD	Amended Budget YTD	Variance YTD Favorable (Unfavorable)	Amended Budget Annual	Variance Annual Favorable (Unfavorable)
Beginning Fund Balance	\$ 328,097	\$ 210,618	\$ 117,479	\$ 210,618	\$ 117,479
Income and Other Sources					
Mill Levy Income-FPBID	160,858	264,943	(104,085)	264,943	(104,085)
DURA Payments	-	30,000	(30,000)	30,000	(30,000)
Donations	-	-	-	-	-
Other Revenue	30,654	-	30,654	-	30,654
Jazz Activation Grant	10,000	-	10,000	-	10,000
Transfer of funds from 14th Street LMD	-	-	-	-	-
Total Income and Other Sources of Funds	201,512	294,943	(93,431)	294,943	(93,431)
Total Available Resources	\$ 529,609	\$ 505,561	\$ 24,048	\$ 505,561	\$ 24,048
Expenditures					
Maintenance	25,287	32,080	6,793	128,320	103,033
Marketing/Branding	23,184	28,884	5,700	115,536	92,352
Administrative	7,417	15,208	7,791	60,830	53,413
Contingency Funds	-	1,250	1,250	5,000	5,000
Total Ongoing Expenditures	55,888	77,422	21,534	309,686	253,798
Capital Purchases	31,366	12,900	(18,466)	51,600	20,235
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 87,253	\$ 90,322	\$ 3,068	\$ 361,286	\$ 274,033
Ending Fund Balance	\$ 442,356	\$ 415,240	\$ (27,116)	\$ 144,275	\$ (298,081)

Five Points Business Improvement District
Expenditures by Vendor Summary
April 2023

	January 2023	February 2023	March 2023	April 2023	YTD 2023
Consolidated Services Group 2, LLC	\$ 10,758	\$ 6,094	\$ 9,083	\$ -	\$ 25,936
Consort Display Group	\$ -	\$ -	\$ 11,678	\$ -	\$ 11,678
Constant Contact	\$ 45	\$ -	\$ 90	\$ -	\$ 135
Denver Water	\$ 73	\$ 77	\$ 77	\$ 77	\$ 304
DLX for Business	\$ 231.23	\$ -	\$ -	\$ -	\$ 231.23
Downtown Denver Partnership Inc	\$ -	\$ -	\$ -	\$ 18,774	\$ 18,774
Five Points Atlas	\$ 3,336	\$ -	\$ -	\$ -	\$ 3,336
Maxwell Printing	\$ -	\$ 968	\$ -	\$ -	\$ 968
My City Bikes	\$ -	\$ -	\$ 390	\$ -	\$ 390
Sin Jac Electric	\$ (560)	\$ -	\$ -	\$ -	\$ (560)
Special District Association	\$ 568	\$ -	\$ -	\$ -	\$ 568
Spencer Fane LLP	\$ -	\$ -	\$ 792	\$ -	\$ 792
US Bank	\$ -	\$ -	\$ 25	\$ 25	\$ 50
Vivjo	\$ 1,279	\$ -	\$ -	\$ -	\$ 1,279
XCEL ENERGY	\$ 232	\$ 238	\$ 166	\$ 141	\$ 777
Zozo Group LLC	\$ 9,000	\$ 9,000	\$ -	\$ 4,595	\$ 22,595
Total Expenditures by Vendor	\$ 24,963	\$ 16,377	\$ 22,301	\$ 23,612	\$ 87,253

Five Points Business Improvement District
Statement of Cash Flows
April 2023

April 2023

OPERATING ACTIVITIES

Net Income	\$	114,259
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		568
Accounts Payable		(9,400)
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:		(8,831)
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Net cash provided by operating activities	\$	105,428
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$	105,428
Cash at beginning of period		335,700
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CASH AT END OF PERIOD	\$	441,127
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Management Report

Five Points Business Improvement District
For the period ended May 31, 2023

Prepared by Vansiny Saukam - 06.28.23

For management use only

Five Points Business Improvement District
Balance Sheet
 May 2023

	Beginning Balance January 1, 2023	YTD Changes	Ending Balance May 31, 2023
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 334,822	\$ 112,180	\$ 447,002
Total Bank Accounts	334,822	112,180	447,002
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	3,561	(568)	2,993
Total Other Current Assets	4,508	(568)	3,940
Total Current Assets	339,330	111,612	450,942
TOTAL ASSETS	\$ 339,330	\$ 111,612	\$ 450,942
LIABILITIES AND EQUITY			
Total Liabilities	\$ 11,233	\$ 636	\$ 11,869
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	328,097	879	328,975
Net Operating Income (Loss)	-	110,098	110,098
Total Equity / Fund Balance	328,097	110,976	439,073
TOTAL LIABILITIES AND EQUITY	\$ 339,330	\$ 111,612	\$ 450,942

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
May 2023

	Actual YTD	Amended Budget YTD	Variance YTD Favorable (Unfavorable)	Amended Budget Annual	Variance Annual Favorable (Unfavorable)
Beginning Fund Balance	\$ 328,097	\$ 210,618	\$ 117,479	\$ 210,618	\$ 117,479
Income and Other Sources					
Mill Levy Income-FPBID	189,052	264,943	(75,891)	264,943	(75,891)
DURA Payments	-	30,000	(30,000)	30,000	(30,000)
Donations	-	-	-	-	-
Other Revenue	30,654	-	30,654	-	30,654
Jazz Activation Grant	10,000	-	10,000	-	10,000
Transfer of funds from 14th Street LMD	-	-	-	-	-
Total Income and Other Sources of Funds	229,706	294,943	(65,237)	294,943	(65,237)
Total Available Resources	\$ 557,803	\$ 505,561	\$ 52,242	\$ 505,561	\$ 52,242
Expenditures					
Maintenance	37,382	32,080	(5,302)	128,320	90,938
Marketing/Branding	35,236	28,884	(6,352)	115,536	80,300
Administrative	15,625	15,208	(417)	60,830	45,205
Contingency Funds	-	1,250	1,250	5,000	5,000
Total Ongoing Expenditures	88,243	77,422	(10,821)	309,686	221,443
Capital Purchases	31,366	12,900	(18,466)	51,600	20,235
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 119,608	\$ 90,322	\$ (29,287)	\$ 361,286	\$ 241,678
Ending Fund Balance	\$ 438,195	\$ 415,240	\$ (22,955)	\$ 144,275	\$ (293,920)

Five Points Business Improvement District
Expenditures by Vendor Summary
May 2023

	January 2023	February 2023	March 2023	April 2023	May 2023	YTD 2023
Consolidated Services Group 2, LLC	\$ 10,758	\$ 6,094	\$ 9,083	\$ 5,869	\$ 6,014	\$ 37,819
Consort Display Group	\$ -	\$ -	\$ 11,678	\$ -	\$ -	\$ 11,678
Constant Contact	\$ 45	\$ -	\$ 90	\$ -	\$ 90	\$ 225
Denver Water	\$ 73	\$ 77	\$ 77	\$ 77	\$ 77	\$ 381
DLX for Business	\$ 231.23	\$ -	\$ -	\$ -	\$ -	\$ 231.23
Downtown Denver Partnership Inc	\$ -	\$ -	\$ -	\$ 18,774	\$ 12,516	\$ 31,290
Five Points Marketing Group	\$ -	\$ -	\$ -	\$ -	\$ 903	\$ 903
Five Points Atlas	\$ 3,336	\$ -	\$ -	\$ -	\$ -	\$ 3,336
Maxwell Printing	\$ -	\$ 968	\$ -	\$ -	\$ 1,670	\$ 2,638
My City Bikes	\$ -	\$ -	\$ 390	\$ -	\$ -	\$ 390
Sin Jac Electric	\$ (560)	\$ -	\$ -	\$ -	\$ -	\$ (560)
Special District Association	\$ 568	\$ -	\$ -	\$ -	\$ -	\$ 568
Spencer Fane LLP	\$ -	\$ -	\$ 792	\$ -	\$ -	\$ 792
US Bank	\$ -	\$ -	\$ 25	\$ 25	\$ 25	\$ 75
Vivjo	\$ 1,279	\$ -	\$ -	\$ -	\$ -	\$ 1,279
XCEL ENERGY	\$ 232	\$ 238	\$ 166	\$ 141	\$ 134	\$ 912
Zozo Group LLC	\$ 9,000	\$ 9,000	\$ -	\$ 4,595	\$ 5,056	\$ 27,652
Total Expenditures by Vendor	\$ 24,963	\$ 16,377	\$ 22,301	\$ 29,482	\$ 26,486	\$ 119,608

Five Points Business Improvement District
Statement of Cash Flows
May 2023

May 2023

OPERATING ACTIVITIES

Net Income	\$	110,098
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		568
Accounts Payable		636
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		1,204
Net cash provided by operating activities	\$	111,301
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	111,301
Cash at beginning of period		335,700
CASH AT END OF PERIOD	\$	447,001

Management Report

Five Points Business Improvement District
For the period ended June 30, 2023

Prepared by Matthew Karnes - 7.31.2023

For management use only

Five Points Business Improvement District
Balance Sheet
June 2023

	Beginning Balance January 1, 2023	YTD Changes	Ending Balance June 30, 2023
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 334,822	\$ 129,930	\$ 464,752
Total Bank Accounts	334,822	129,930	464,752
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	3,561	(568)	2,993
Total Other Current Assets	4,508	(568)	3,940
Total Current Assets	339,330	129,362	468,692
TOTAL ASSETS	\$ 339,330	\$ 129,362	\$ 468,692
LIABILITIES AND EQUITY			
Total Liabilities	\$ 11,233	\$ (11,233)	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	328,097	2,712	330,809
Net Operating Income (Loss)	-	137,884	137,884
Total Equity / Fund Balance	328,097	140,595	468,692
TOTAL LIABILITIES AND EQUITY	\$ 339,330	\$ 129,362	\$ 468,692

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
June 2023

	Actual YTD	Amended Budget YTD	Variance YTD Favorable (Unfavorable)	Amended Budget Annual	Variance Annual Favorable (Unfavorable)
Beginning Fund Balance	\$ 328,097	\$ 210,618	\$ 117,479	\$ 210,618	\$ 117,479
Income and Other Sources					
Mill Levy Income-FPBID	233,023	264,943	(31,920)	264,943	(31,920)
DURA Payments	-	30,000	(30,000)	30,000	(30,000)
Donations	-	-	-	-	-
Other Revenue	30,654	-	30,654	-	30,654
Jazz Activation Grant	10,000	-	10,000	-	10,000
Transfer of funds from 14th Street LMD	-	-	-	-	-
Total Income and Other Sources of Funds	273,676	294,943	(21,267)	294,943	(21,267)
Total Available Resources	\$ 601,773	\$ 505,561	\$ 96,212	\$ 505,561	\$ 96,212
Expenditures					
Maintenance	39,310	32,080	(7,230)	128,320	89,010
Marketing/Branding	37,234	28,884	(8,350)	115,536	78,302
Administrative	27,883	15,208	(12,675)	60,830	32,947
Contingency Funds	-	1,250	1,250	5,000	5,000
Total Ongoing Expenditures	104,427	77,422	(27,005)	309,686	205,259
Capital Purchases	31,366	12,900	(18,466)	51,600	20,235
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 135,792	\$ 90,322	\$ (45,471)	\$ 361,286	\$ 225,494
Ending Fund Balance	\$ 465,981	\$ 415,240	\$ 50,741	\$ 144,275	\$ 321,706

Five Points Business Improvement District
Expenditures by Vendor Summary
June 2023

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	YTD 2023
Consolidated Services Group 2, LLC	\$ 10,758	\$ 6,094	\$ 9,083	\$ 5,869	\$ 6,014	\$ 225	\$ 38,044
Consort Display Group	\$ -	\$ -	\$ 11,678	\$ -	\$ -	\$ -	\$ 11,678
Constant Contact	\$ 45	\$ -	\$ 90	\$ -	\$ 90	\$ 45	\$ 270
Denver Water	\$ 73	\$ 77	\$ 77	\$ 77	\$ 77	\$ 80	\$ 461
DLX for Business	\$ 231.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231.23
Domain Networks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289.00	\$ 289.00
Downtown Denver Partnership Inc	\$ -	\$ -	\$ -	\$ 18,774	\$ 12,516	\$ 12,258	\$ 43,548
Five Points Marketing Group	\$ -	\$ -	\$ -	\$ -	\$ 903	\$ -	\$ 903
Five Points Atlas	\$ 3,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,336
Maxwell Printing	\$ -	\$ 968	\$ -	\$ -	\$ 1,670	\$ -	\$ 2,638
My City Bikes	\$ -	\$ -	\$ 390	\$ -	\$ -	\$ -	\$ 390
Savatree	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,492	\$ 1,492
Sin Jac Electric	\$ (560)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (560)
Special District Association	\$ 568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 568
Spencer Fane LLP	\$ -	\$ -	\$ 792	\$ -	\$ -	\$ -	\$ 792
US Bank	\$ -	\$ -	\$ 25	\$ 25	\$ 25	\$ -	\$ 75
Vivjo	\$ 1,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,279
XCEL ENERGY	\$ 232	\$ 238	\$ 166	\$ 141	\$ 134	\$ 132	\$ 1,043
Zozo Group LLC	\$ 9,000	\$ 9,000	\$ -	\$ 4,595	\$ 5,056	\$ 1,664	\$ 29,315
Total Expenditures by Vendor	\$ 24,963	\$ 16,377	\$ 22,301	\$ 29,482	\$ 26,486	\$ 16,184	\$ 135,792

Five Points Business Improvement District
Statement of Cash Flows
June 2023

June 2023

OPERATING ACTIVITIES

Net Income	\$	137,884
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		568
Accounts Payable		(9,400)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		(8,832)
Net cash provided by operating activities	\$	129,052
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	129,052
Cash at beginning of period		335,700
CASH AT END OF PERIOD	\$	464,751

Ratification Naming August Meeting 2023 Annual Meeting

- July typically Annual Meeting
- New Board Members in place for August
- Vote 4 – 0 in Favor
- Board action to ratify online vote approving meeting change

Ratification Executive Director Job Description

- Draft presented at July Board Meeting
- Placed on website: <https://www.fivepointsbid.com/about-fpbid>
- Vote 4 – 0 in Favor
- Board action to ratify online vote approving draft and release

Ratification Neighborhood Activation Grant Application Funding

- Draft presented at July Board Meeting
- Work outside
- Service Fee: \$2,000
- Vote 4 – 0 in Favor
- Board action to ratify online vote approving funding for application

Five Points Intersection Pedestrian Plaza

- All FF&E and mural installed
- Opening celebration with CCD planning for September First Friday
- Potentially music and area business participation
- BID interest in providing supporting funds?
- BID assistance for plantings?

Entry Signage

- Awaiting explanation of initial denail

Xcel Banners

- Awaiting approval light pole inspections
- Banner printing on hold until after inspections

Historical Markers

- Items at printer

Executive Director Job Posting

- Available now: <https://www.fivepointsbid.com/about-fpbid>