

Management Report

Five Points Business Improvement District
For the period ended March 31, 2020

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
As of March 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance March 31, 2020
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ 20,107	\$ 233,741
Total Bank Accounts	213,634	20,107	233,741
Other Current Assets			
Accounts Receivable	824	-	824
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	-	48,794
Total Current Assets	262,428	20,107	282,535
TOTAL ASSETS	\$ 262,428	\$ 20,107	\$ 282,535
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ 4,333	\$ 4,333
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	15,774	15,774
Total Equity / Fund Balance	262,428	15,774	278,202
TOTAL LIABILITIES AND EQUITY	\$ 262,428	\$ 20,107	\$ 282,535

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 March 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources			-
Mill Levy Income-FPBID	67,712	210,000	(142,288)
FPBD Loan Payment	-	-	-
Total Income and Other Sources of Funds	67,712	210,000	(142,288)
Total Available Resources	\$ 330,140	\$ 401,349	\$ (71,209)
Expenditures			
Maintenance	21,375	90,509	69,134
Marketing/Branding	21,147	50,110	28,963
Administrative	9,416	26,997	17,581
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	51,939	175,116	123,177
Capital Purchases	-	100,000	100,000
Total Expenditures	\$ 51,939	\$ 275,116	\$ 223,177
Ending Fund Balance	\$ 278,202	\$ 126,233	\$ 151,969

Five Points Business Improvement District
Budget vs Actual - By Account
March 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources of Funds			
Mill Levy Income-FPBID	67,712	210,000	(142,288)
Total Income and Sources of Funds	67,712	210,000	(142,288)
Total Available Resources	\$ 330,140	\$ 401,349	\$ (71,209)
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	11,412	68,474	57,062
Other Maintenance	3,550	4,000	450
Snow Removal	5,945	10,000	4,055
Utilities & Water	468	2,500	2,032
Tree & Landscape Maintenance	-	5,535	5,535
Total Maintenance	21,375	90,509	69,134
<i>Marketing/Branding</i>			
Banners	-	5,850	5,850
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	11,147	25,540	14,393
Total Marketing/Branding	21,147	50,110	28,963
<i>Administrative</i>			
General Administration	5,740	17,280	11,540
Bank Charges & Fees	-	100	100
Dues & Memberships	-	617	617
Insurance	2,728	3,000	272
Legal Fees	948	6,000	5,052
Total Administrative	9,416	26,997	17,581
<i>Contingency Funds</i>			
Total Ongoing Expenditures	51,939	175,116	123,177
<i>Capital Expenditures</i>			
Total Expenditures	\$ 51,939	\$ 275,116	\$ 223,177
Ending Fund Balance	\$ 278,202	\$ 126,233	\$ 151,969

**Five Points Business Improvement District
Expenditures by Vendor Summary
March 2020**

	March 2020	YTD 2020
Colorado Special Districts Property and Liability	\$ -	\$ 2,728
Consolidated Services Group 2, LLC	414	17,357
Constant Contact	90	180
Denver Print Company	-	1,305
Denver Public Library	-	240
Denver Water	24	138
Downtown Denver Partnership Inc	4,333	13,000
First Friday Jazz Hop LLC	-	10,000
Ken Caryl Glass	-	2,162
Spencer Fane	-	948
The Estradas Masonry	-	3,550
XCEL ENERGY	105	330
Total Expenditures by Vendor	\$ 4,966	\$ 51,939

Five Points Business Improvement District
Statement of Cash Flows
March 2020

March 2020

OPERATING ACTIVITIES

Net Income	\$	15,774
Adjustments to reconcile Net Income to Net Cash provided by operations		
Prepaid / Deposits		-
Accounts Payable		4,333
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		4,333
Net cash provided by operating activities	\$	20,107
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	20,107
Cash at beginning of period		213,634
CASH AT END OF PERIOD	\$	233,741