

Management Report

Five Points Business Improvement District
For the period ended June 30, 2021

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
June 2021

	Beginning Balance		Ending Balance	
	January 1, 2021	YTD Changes	June 30, 2021	
ASSETS				
Current Assets				
Bank Accounts				
USbank Checking	\$ 185,312	\$ 69,690	\$ 255,002	
Total Bank Accounts	185,312	69,690	255,002	
Other Current Assets				
Accounts Receivable	864	-	864	
Prepaid /Deposits	-	-	-	
Total Other Current Assets	864	-	864	
Total Current Assets	186,176	69,690	255,866	
TOTAL ASSETS	\$ 186,176	\$ 69,690	\$ 255,866	
LIABILITIES AND EQUITY				
Total Liabilities	\$ -	\$ -	\$ -	
<i>Equity / Fund Balance</i>				
Beginning Fund Balance	186,176	-	186,176	
Net Operating Income (Loss)	-	69,690	69,690	
Total Equity / Fund Balance	186,176	69,690	255,866	
TOTAL LIABILITIES AND EQUITY	\$ 186,176	\$ 69,690	\$ 255,866	

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
June 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 99,767	\$ 86,409
Income and Other Sources			-
Mill Levy Income-FPBID	201,498	220,000	(18,502)
Total Income and Other Sources of Funds	201,498	220,000	(18,502)
Total Available Resources	\$ 387,674	\$ 319,767	\$ 67,907
Expenditures			
Maintenance	48,978	96,461	47,483
Marketing/Branding	57,534	88,800	31,266
Administrative	14,638	28,700	14,062
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	121,150	221,461	100,311
Capital Purchases	10,550	50,000	39,450
Small Business Relief Grants	108	-	(108)
Total Expenditures	\$ 131,808	\$ 271,461	\$ 139,653
Ending Fund Balance	\$ 255,866	\$ 48,306	\$ 207,560

Five Points Business Improvement District
Budget vs Actual - By Account
June 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 99,767	\$ 86,409
Income and Other Sources of Funds			
Mill Levy Income-FPBID	201,498	220,000	(18,502)
Total Income and Sources of Funds	201,498	220,000	(18,502)
Total Available Resources	\$ 387,674	\$ 319,767	\$ 67,907
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	33,231	66,461	33,230
Other Maintenance	5,363	6,000	637
Snow Removal	9,304	12,000	2,696
Utilities & Water	1,081	2,000	919
Tree & Landscape Maintenance	-	10,000	10,000
Total Maintenance	48,978	96,461	47,483
<i>Marketing/Branding</i>			
Banners	3,014	5,000	1,986
Events/Activation	31,716	23,800	(7,916)
Holiday Lighting	-	15,000	15,000
Holiday Event	2,911	10,000	7,089
Marketing Administration	19,893	30,000	10,107
Marketing Programs	-	5,000	5,000
Total Marketing/Branding	57,534	88,800	31,266
<i>Administrative</i>			
General Administration	11,000	22,000	11,000
Bank Charges & Fees	24	100	76
Dues & Memberships	417	600	183
Insurance	2,694	3,000	306
Legal Fees	503	3,000	2,497
Total Administrative	14,638	28,700	14,062
<i>Contingency Funds</i>			
Total Ongoing Expenditures	121,150	221,461	100,311
<i>Capital Expenditures and Reserve Spending</i>			
Capital Purchases	10,550	50,000	39,450
Other Reserve Spending	108	-	(108)
Total Capital Expenditures and Reserve	10,658	50,000	39,343
Total Expenditures	\$ 131,808	\$ 271,461	\$ 139,653
Ending Fund Balance	\$ 255,866	\$ 48,306	\$ 207,560

Five Points Business Improvement District
Expenditures by Vendor Summary
June 2021

	Total 1st Qtr 2021	April 2021	May 2021	June 2021	YTD 2021
5 Points Enterprise LLC	\$ 1,748	\$ -	\$ -	\$ -	\$ 1,748
Colorado Lighting Inc	-	-	3,640	-	3,640
Colorado Special Districts Property and Liability	2,694	-	-	-	2,694
Consolidated Services Group 2, LLC	15,603	16,663	6,206	6,039	44,510
Constant Contact	135	45	-	90	270
Denver Water	128	54	48	95	325
Desibl Studio	10,550	-	-	-	10,550
Downtown Denver Partnership Inc	13,000	-	4,333	13,056	30,389
Five Points Marketing Group	-	-	-	15,185	15,185
I Made it Workshops	50	-	-	-	50
Maxwell Printing	2,514	-	-	-	2,514
Perseverance Athletic Performances	108	-	-	-	108
Sin Jac Electric	175	-	-	-	175
Special District Association	-	417	-	-	417
Spencer Fane LLP	503	-	-	-	503
US Bank	-	24	-	-	24
Wallace Marketing Group	500	-	-	-	500
Wave-*My City	117	39	39	39	234
XCEL ENERGY	498	68	108	82	756
Zozo Group LLC	1,113	-	-	16,104	17,217
Total Expenditures by Vendor	\$ 49,435	\$ 17,309	\$ 14,374	\$ 50,690	\$ 131,808

Five Points Business Improvement District
Statement of Cash Flows
June 2021

	June 2021
OPERATING ACTIVITIES	
Net Income	\$ 69,690
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	-
Prepaid / Deposits	-
Accounts Payable	-
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-
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Net cash provided by operating activities	\$ 69,690
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ 69,690
Cash at beginning of period	185,312
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CASH AT END OF PERIOD	\$ 255,002
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