

Management Report

Five Points Business Improvement District
For the period ended May 31, 2020

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
 May 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance May 31, 2020
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ 61,310	\$ 274,944
Total Bank Accounts	213,634	61,310	274,944
Other Current Assets			
Accounts Receivable	824	-	824
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	-	48,794
Total Current Assets	262,428	61,310	323,738
TOTAL ASSETS	\$ 262,428	\$ 61,310	\$ 323,738
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	61,310	61,310
Total Equity / Fund Balance	262,428	61,310	323,738
TOTAL LIABILITIES AND EQUITY	\$ 262,428	\$ 61,310	\$ 323,738

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
May 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources			-
Mill Levy Income-FPBID	145,187	210,000	(64,813)
FPBD Loan Payment	-	-	-
Total Income and Other Sources of Funds	145,187	210,000	(64,813)
Total Available Resources	\$ 407,615	\$ 401,349	\$ 6,266
Expenditures			
Maintenance	42,745	90,509	47,764
Marketing/Branding	27,469	50,110	22,641
Administrative	13,663	26,997	13,334
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	83,877	175,116	91,239
Capital Purchases	-	100,000	100,000
Total Expenditures	\$ 83,877	\$ 275,116	\$ 191,239
Ending Fund Balance	\$ 323,738	\$ 126,233	\$ 197,505

Five Points Business Improvement District
Budget vs Actual - By Account
May 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources of Funds			
Mill Levy Income-FPBID	145,187	210,000	(64,813)
Total Income and Sources of Funds	145,187	210,000	(64,813)
Total Available Resources	\$ 407,615	\$ 401,349	\$ 6,266
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	22,825	68,474	45,649
Other Maintenance	10,630	4,000	(6,630)
Snow Removal	8,621	10,000	1,380
Utilities & Water	669	2,500	1,831
Tree & Landscape Maintenance	-	5,535	5,535
Total Maintenance	42,745	90,509	47,764
<i>Marketing/Branding</i>			
Banners	1,277	5,850	4,573
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	16,192	25,540	9,348
Total Marketing/Branding	27,469	50,110	22,641
<i>Administrative</i>			
General Administration	9,407	17,280	7,873
Bank Charges & Fees	24	100	76
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	948	6,000	5,052
Total Administrative	13,663	26,997	13,334
<i>Contingency Funds</i>			
Total Ongoing Expenditures	83,877	175,116	91,239
<i>Capital Expenditures</i>			
Total Expenditures	\$ 83,877	\$ 275,116	\$ 191,239
Ending Fund Balance	\$ 323,738	\$ 126,233	\$ 197,505

Five Points Business Improvement District
Expenditures by Vendor Summary
May 2020

	May 2020	YTD 2020
Colorado lighting Inc	\$ 6,885	\$ 6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	7,544	31,445
Constant Contact	45	225
Denver Print Company	-	1,305
Denver Public Library	-	240
Denver Water	23	160
Downtown Denver Partnership Inc	4,333	21,667
First Friday Jazz Hop LLC	-	10,000
Ken Caryl Glass	-	2,162
Maxwell Printing	1,277	1,277
Sin Jac Electric	195	195
Special Districts Association of Colorado	556	556
Spencer Fane	-	948
The Estradas Masonry	-	3,550
US Bank	24	24
XCEL ENERGY	86	509
Total Expenditures by Vendor	\$ 20,969	\$ 83,877

Five Points Business Improvement District
Statement of Cash Flows
May 2020

May 2020

OPERATING ACTIVITIES

Net Income	\$	61,310
Adjustments to reconcile Net Income to Net Cash provided by operations		
Prepaid / Deposits		-
Accounts Payable		-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
Net cash provided by operating activities	\$	61,310
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	61,310
Cash at beginning of period		213,634
CASH AT END OF PERIOD	\$	274,944