

Management Report

Five Points Business Improvement District
For the period ended September 30, 2020

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
September 2020

	Beginning Balance		Ending Balance	
	January 1, 2020		September 30, 2020	
		YTD Changes		
ASSETS				
Current Assets				
Bank Accounts				
USbank Checking	\$ 213,634	\$ 76,749	\$ 290,383	
Total Bank Accounts	213,634	76,749	290,383	
Other Current Assets				
Accounts Receivable	824	-	824	
Prepaid /Deposits	47,970	-	47,970	
Total Other Current Assets	48,794	-	48,794	
Total Current Assets	262,428	76,749	339,177	
TOTAL ASSETS	\$ 262,428	\$ 76,749	\$ 339,177	
LIABILITIES AND EQUITY				
Total Liabilities	\$ -	\$ -	\$ -	
<i>Equity / Fund Balance</i>				
Beginning Fund Balance	262,428	-	262,428	
Net Operating Income (Loss)	-	76,749	76,749	
Total Equity / Fund Balance	262,428	76,749	339,177	
TOTAL LIABILITIES AND EQUITY	\$ 262,428	\$ 76,749	\$ 339,177	

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
September 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources			-
Mill Levy Income-FPBID	238,807	210,000	28,807
Donations - Covid Relief	4,193	-	4,193
Total Income and Other Sources of Funds	242,999	210,000	32,999
Total Available Resources	\$ 505,427	\$ 401,349	\$ 104,078
Expenditures			
Maintenance	76,284	90,509	14,225
Marketing/Branding	33,222	50,110	16,888
Administrative	17,744	26,997	9,253
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	127,250	175,116	47,866
Capital Purchases	-	100,000	100,000
Small Business Relief Grants	39,000	-	(39,000)
Total Expenditures	\$ 166,250	\$ 275,116	\$ 108,866
Ending Fund Balance	\$ 339,177	\$ 126,233	\$ 212,944

Five Points Business Improvement District
Budget vs Actual - By Account
September 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources of Funds			
Mill Levy Income-FPBID	238,807	210,000	28,807
Donations - Covid Relief	4,193	-	4,193
Total Income and Sources of Funds	242,999	210,000	32,999
Total Available Resources	\$ 505,427	\$ 401,349	\$ 104,078
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	45,649	68,474	22,825
Other Maintenance	12,922	4,000	(8,922)
Snow Removal	8,621	10,000	1,380
Utilities & Water	1,468	2,500	1,032
Tree & Landscape Maintenance	7,625	5,535	(2,090)
Total Maintenance	76,284	90,509	14,225
<i>Marketing/Branding</i>			
Banners	1,277	5,850	4,573
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	21,945	25,540	3,595
Total Marketing/Branding	33,222	50,110	16,888
<i>Administrative</i>			
General Administration	13,073	17,280	4,207
Bank Charges & Fees	72	100	28
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	1,315	6,000	4,686
Total Administrative	17,744	26,997	9,253
<i>Contingency Funds</i>			
Total Ongoing Expenditures	127,250	175,116	47,866
<i>Capital Expenditures</i>			
Small Business Relief Grants	39,000	-	(39,000)
Total Expenditures	\$ 166,250	\$ 275,116	\$ 108,866
Ending Fund Balance	\$ 339,177	\$ 126,233	\$ 212,944

Five Points Business Improvement District
Expenditures by Vendor Summary
September 2020

	September 2020	YTD 2020
Colorado lighting Inc	\$ -	\$ 6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	5,706	56,179
Constant Contact	45	450
Denver Print Company	-	1,305
Denver Public Library	-	240
Denver Water	159	652
Downtown Denver Partnership Inc	8,666	30,333
First Friday Jazz Hop LLC	-	10,000
Greiner Electric	382	382
Ken Caryl Glass	-	2,162
Maxwell Printing	-	1,277
Montoya Construction	-	4,930
Sin Jac Electric	-	195
Special Districts Association of Colorado	-	556
Spencer Fane	228	1,315
Steve Smith Designs	2,695	2,695
The Estradas Masonry	-	3,550
US Bank	-	72
Wave-*My City	39	528
XCEL ENERGY	81	816

Small Business Relief Grants

<i>Cervantes' Masterpiece Ballroom</i>	1,000
<i>Xan Creative</i>	1,000
<i>Urban Sanctuary</i>	1,000
<i>CKR LLC dba 715 Club</i>	1,000
<i>TeaLee's - Tea House & Bookstore</i>	1,000
<i>Coffee at The Point</i>	1,000
<i>Bodies By Perseverance</i>	1,000
<i>ZoZo Group</i>	1,000
<i>Studio Mast</i>	1,000
<i>Fitness In The City</i>	1,000
<i>River Five Points LLC dba The River Yoga</i>	1,000
<i>Queen City Collective Coffee</i>	1,000

Five Points Business Improvement District
Expenditures by Vendor Summary
September 2020

	September 2020	YTD 2020
<i>Rosenberg's Bagels and Delicatessen</i>		1,000
<i>Famous Original J's Pizza</i>		1,000
<i>Sherry's Soda Shoppe</i>		1,000
<i>Rita's Law</i>		1,000
<i>Flint and Friends LLC dba Spangalang Brewery</i>		1,000
<i>Goed Zuur</i>		1,000
<i>Remax urban Properties</i>		1,000
<i>Pair O Dimes Festival Fashion Boutique</i>		1,000
<i>Heart & Hand Center</i>		1,000
<i>CRJ Ventures</i>		1,000
<i>Mobiletech 2853 llc</i>		1,000
<i>DKC LLC</i>		1,000
<i>The Roxy Theate</i>		1,000
<i>Urban Outreach Denver</i>		1,000
<i>My Wine & Spirits Shoppe</i>	1,000	1,000
<i>I Made it Workshops</i>	1,000	1,000
<i>Craft Coworking</i>	1,000	1,000
<i>Neat Stuff</i>	1,000	1,000
<i>Above Ground</i>	1,000	1,000
<i>Green Light Reiki Healing & Chakra</i>	1,000	1,000
<i>Welton Room</i>	1,000	1,000
<i>Impact Locally</i>	1,000	1,000
<i>Neat Stuff An Artisan Collective</i>	1,000	1,000
<i>Bridget Elaine Mahoney</i>	1,000	1,000
<i>Vices Ltd</i>	1,000	1,000
<i>Welton Street Café Inc</i>	1,000	1,000
<i>Ernies Generation LLC</i>	1,000	1,000
Total Expenditures by Vendor	\$ 31,000	\$ 166,250

Five Points Business Improvement District
Statement of Cash Flows
September 2020

	September
OPERATING ACTIVITIES	
Net Income	\$ 76,749
Adjustments to reconcile Net Income to Net Cash provided by operations	
Prepaid / Deposits	-
Accounts Payable	-
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-
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Net cash provided by operating activities	\$ 76,749
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ 76,749
Cash at beginning of period	213,634
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CASH AT END OF PERIOD	\$ 290,383
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