

Management Report

Five Points Business Improvement District
For the period ended September 30, 2021

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
September 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance September 30, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 112,448	\$ 297,760
Total Bank Accounts	<u>185,312</u>	<u>112,448</u>	<u>297,760</u>
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	<u>864</u>	<u>-</u>	<u>864</u>
Total Current Assets	<u>186,176</u>	<u>112,448</u>	<u>298,624</u>
TOTAL ASSETS	<u>\$ 186,176</u>	<u>\$ 112,448</u>	<u>\$ 298,624</u>
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ 5,027	\$ 5,027
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	107,421	107,421
Total Equity / Fund Balance	<u>186,176</u>	<u>107,421</u>	<u>293,597</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 186,176</u>	<u>\$ 112,448</u>	<u>\$ 298,624</u>

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
September 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources					
Mill Levy Income-FPBID	250,240	236,387	13,853	236,387	13,853
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Total Income and Other Sources of Funds	311,240	297,387	13,853	297,387	13,853
Total Available Resources	\$ 497,415	\$ 483,563	\$ 13,853	\$ 483,563	\$ 13,853
Expenditures					
Maintenance	70,223	77,197	6,974	100,402	30,179
Marketing/Branding	102,424	109,646	7,222	142,561	(13,624)
Administrative	20,514	22,087	1,573	28,630	8,116
Contingency Funds	-	3,333	3,333	5,000	5,000
Total Ongoing Expenditures	193,161	212,263	19,102	276,593	29,671
Capital Purchases	10,550	10,550	-	42,500	31,950
Small Business Relief Grants	108	-	(108)	-	(108)
Total Expenditures	\$ 203,818	\$ 222,813	\$ 18,995	\$ 319,093	\$ 61,514
Ending Fund Balance	\$ 293,597	\$ 260,750	\$ 32,848	\$ 164,470	\$ 129,127

Five Points Business Improvement District
Budget vs Actual - By Account
September 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources of Funds					
Mill Levy Income-FPBID	250,240	236,387	13,853	236,387	13,853
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Total Income and Sources of Funds	311,240	297,387	13,853	297,387	13,853
Total Available Resources	\$ 497,415	\$ 483,563	\$ 13,853	\$ 483,563	\$ 13,853
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	48,822	48,822	-	63,902	15,080
Other Maintenance	5,608	7,125	1,517	9,500	3,892
Snow Removal	12,234	12,250	16	15,000	2,766
Utilities & Water	1,664	1,500	(164)	2,000	336
Tree & Landscape Maintenance	1,894	7,500	5,606	10,000	8,106
Total Maintenance	70,223	77,197	6,974	100,402	30,179
<i>Marketing/Branding</i>					
Banners	3,014	3,100	86	4,000	986
Events/Activation	63,854	64,000	146	66,500	2,646
Holiday Lighting	-	-	-	12,000	12,000
Holiday Event	2,911	5,000	2,089	10,000	7,089
Marketing Administration	32,645	33,796	1,151	45,061	12,416
Marketing Programs	-	3,750	3,750	5,000	5,000
Total Marketing/Branding	102,424	109,646	7,222	142,561	(13,624)
<i>Administrative</i>					
General Administration	16,576	16,500	(76)	22,000	5,424
Bank Charges & Fees	72	87	15	130	58
Dues & Memberships	417	500	83	500	83
Insurance	2,694	3,000	306	3,000	306
Legal Fees	755	2,000	1,245	3,000	2,245
Total Administrative	20,514	22,087	1,573	28,630	8,116
<i>Contingency Funds</i>					
	-	3,333	3,333	5,000	5,000
Total Ongoing Expenditures	193,161	212,263	19,102	276,593	29,671
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	10,550	10,550	-	42,500	31,950
Other Reserve Spending	108	-	(108)	-	(108)
Total Capital Expenditures and Reserve	10,658	10,550	(108)	42,500	31,843
Total Expenditures	\$ 203,818	\$ 222,813	\$ 18,995	\$ 319,093	\$ 61,514
Net Income	\$ 107,421	\$ 74,574	\$ 32,848	\$ (21,706)	\$ 129,127
Ending Fund Balance	\$ 293,597	\$ 260,750	\$ 32,848	\$ 164,470	\$ 129,127

Five Points Business Improvement District
Expenditures by Vendor Summary
September 2021

	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	YTD 2021
5 Points Enterprise LLC	\$ 1,748	\$ -	\$ -	\$ 1,748
Colorado Lighting Inc	-	3,640	-	3,640
Colorado Special Districts Property and Liability	2,694	-	-	2,694
Consolidated Services Group 2, LLC	15,603	28,908	24,115	68,625
Constant Contact	135	135	135	405
Denver Water	128	197	287	612
Denver Weekly News	-	-	76	76
Desibl Studio	10,550	-	-	10,550
Downtown Denver Partnership Inc	13,000	17,389	18,000	48,389
I Made it Workshops	50	-	-	50
JMF Corporation	-	-	2,500	2,500
Maxwell Printing	2,514	-	-	2,514
Perseverance Athletic Performances	108	-	-	108
Sin Jac Electric	175	-	245	420
Special District Association	-	417	-	417
Spencer Fane LLP	503	-	252	755
US Bank	-	24	48	72
Wallace Marketing Group	500	-	-	500
Wave-*My City	117	117	117	351
XCEL ENERGY	498	258	297	1,052
Zozo Group LLC	1,113	16,104	25,939	43,156
Total Expenditures by Vendor	\$ 49,435	\$ 82,373	\$ 72,011	\$ 203,818

Five Points Business Improvement District
Statement of Cash Flows
September 2021

	2021
OPERATING ACTIVITIES	
Net Income	\$ 107,421
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	-
Prepaid / Deposits	-
Accounts Payable	5,027
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	5,027
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Net cash provided by operating activities	\$ 112,448
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ 112,448
Cash at beginning of period	185,312
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CASH AT END OF PERIOD	\$ 297,760
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