

Management Report

Five Points Business Improvement District
For the period ended October 31, 2021

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
October 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance October 31, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 100,367	\$ 285,679
Total Bank Accounts	<u>185,312</u>	<u>100,367</u>	<u>285,679</u>
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	<u>864</u>	<u>-</u>	<u>864</u>
Total Current Assets	<u>186,176</u>	<u>100,367</u>	<u>286,543</u>
TOTAL ASSETS	\$ 186,176	\$ 100,367	\$ 286,543
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	100,367	100,367
Total Equity / Fund Balance	<u>186,176</u>	<u>100,367</u>	<u>286,543</u>
TOTAL LIABILITIES AND EQUITY	\$ 186,176	\$ 100,367	\$ 286,543

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
October 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources					
Mill Levy Income-FPBID	251,378	236,387	14,991	236,387	14,991
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Other	250	-	250	-	250
Total Income and Other Sources of Funds	312,628	297,387	15,241	297,387	15,241
Total Available Resources	\$ 498,804	\$ 483,563	\$ 15,241	\$ 483,563	\$ 15,241
Expenditures					
Maintenance	72,295	84,015	11,720	100,402	28,107
Marketing/Branding	106,590	113,818	7,227	142,561	(17,790)
Administrative	22,718	24,192	1,473	28,630	5,912
Contingency Funds	-	4,167	4,167	5,000	5,000
Total Ongoing Expenditures	201,604	226,191	24,587	276,593	21,228
Capital Purchases	10,550	10,550	-	42,500	31,950
Small Business Relief Grants	108	-	(108)	-	(108)
Total Expenditures	\$ 212,261	\$ 236,741	\$ 24,480	\$ 319,093	\$ 53,071
Ending Fund Balance	\$ 286,543	\$ 246,822	\$ 39,721	\$ 164,470	\$ 122,073

Five Points Business Improvement District
Budget vs Actual - By Account
October 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 186,176	\$ -	\$ 186,176	\$ -
Income and Other Sources of Funds					
Mill Levy Income-FPBID	251,378	236,387	14,991	236,387	14,991
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Other Revenue	250	-	250	-	250
Total Income and Sources of Funds	312,628	297,387	14,991	297,387	14,991
Total Available Resources	\$ 498,804	\$ 483,563	\$ 14,991	\$ 483,563	\$ 14,991
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	48,822	53,848	5,026	63,902	15,080
Other Maintenance	3,163	7,917	4,753	9,500	6,337
Snow Removal	12,234	12,250	16	15,000	2,766
Utilities & Water	1,840	1,667	(173)	2,000	160
Tree & Landscape Maintenance	6,235	8,333	2,099	10,000	3,765
Total Maintenance	72,295	84,015	11,720	100,402	28,107
<i>Marketing/Branding</i>					
Banners	3,014	3,100	86	4,000	986
Events/Activation	63,854	64,000	146	66,500	2,646
Holiday Lighting	-	-	-	12,000	12,000
Holiday Event	2,911	5,000	2,089	10,000	7,089
Marketing Administration	36,812	37,551	739	45,061	8,249
Marketing Programs	-	4,167	4,167	5,000	5,000
Total Marketing/Branding	106,590	113,818	7,227	142,561	(17,790)
<i>Administrative</i>					
General Administration	18,409	18,333	(76)	22,000	3,591
Bank Charges & Fees	72	108	36	130	58
Dues & Memberships	417	500	83	500	83
Insurance	2,694	3,000	306	3,000	306
Legal Fees	1,126	2,250	1,124	3,000	1,874
Total Administrative	22,718	24,192	1,473	28,630	5,912
<i>Contingency Funds</i>	-	4,167	4,167	5,000	5,000
Total Ongoing Expenditures	201,604	226,191	24,587	276,593	21,228
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	10,550	10,550	-	42,500	31,950
Other Reserve Spending	108	-	(108)	-	(108)
Total Capital Expenditures and Reserve	10,658	10,550	(108)	42,500	31,843
Total Expenditures	\$ 212,261	\$ 236,741	\$ 24,480	\$ 319,093	\$ 53,071
Net Income	\$ 100,367	\$ 60,646	\$ 39,721	\$ (21,706)	\$ 122,073
Ending Fund Balance	\$ 286,543	\$ 246,822	\$ 39,721	\$ 164,470	\$ 122,073

Five Points Business Improvement District
Expenditures by Vendor Summary
October 2021

	October 2021	YTD 2021
5 Points Enterprise LLC	\$ -	\$ 1,748
Colorado Lighting Inc	-	3,640
Colorado Special Districts Property and Liability**	(2,640)	54
Consolidated Services Group 2, LLC	1,664	70,288
Constant Contact	-	405
DCPS	777	777
Denver Water	-	612
Denver Weekly News	-	76
Desibl Studio	-	10,550
Downtown Denver Partnership Inc	6,000	54,389
I Made it Workshops	-	50
JMF Corporation	-	2,500
Maxwell Printing	-	2,514
Perseverance Athletic Performances	-	108
Sin Jac Electric	195	615
Special District Association	-	417
Spencer Fane LLP	371	1,126
TigerTree	1,900	1,900
US Bank	-	72
Wallace Marketing Group	-	500
Wave-*My City	-	351
XCEL ENERGY	176	1,228
Zozo Group LLC	-	43,156
Total Expenditures by Vendor	\$ 8,443	\$ 212,261

**Payment received for claim.

Five Points Business Improvement District
Statement of Cash Flows
October 2021

October 2021

OPERATING ACTIVITIES

Net Income	\$	100,367
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
Net cash provided by operating activities	\$	100,367
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	100,367
Cash at beginning of period		185,312
CASH AT END OF PERIOD	\$	285,679