

# Management Report

Five Points Business Improvement District  
For the period ended August 31, 2020

Prepared by

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For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
August 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance August 31, 2020
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ 92,713	\$ 306,347
Total Bank Accounts	213,634	92,713	306,347
Other Current Assets			
Accounts Receivable	824	-	824
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	-	48,794
Total Current Assets	262,428	92,713	355,141
<b>TOTAL ASSETS</b>	<b>\$ 262,428</b>	<b>\$ 92,713</b>	<b>\$ 355,141</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	92,713	92,713
Total Equity / Fund Balance	262,428	92,713	355,141
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 262,428</b>	<b>\$ 92,713</b>	<b>\$ 355,141</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
**August 2020**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 262,428	\$ 191,349	\$ 71,079
<b>Income and Other Sources</b>			-
Mill Levy Income-FPBID	227,963	210,000	17,963
FPBD Loan Payment	-	-	-
<b>Total Income and Other Sources of Funds</b>	227,963	210,000	17,963
<b>Total Available Resources</b>	\$ 490,391	\$ 401,349	\$ 89,042
<b>Expenditures</b>			
Maintenance	67,261	90,509	23,248
Marketing/Branding	28,138	50,110	21,972
Administrative	13,850	26,997	13,147
Contingency Funds	-	7,500	7,500
<b>Total Ongoing Expenditures</b>	109,249	175,116	65,867
Capital Purchases	-	100,000	100,000
Small Business Relief Grants	26,000	-	(26,000)
<b>Total Expenditures</b>	\$ 135,249	\$ 275,116	\$ 139,867
<b>Ending Fund Balance</b>	\$ 355,141	\$ 126,233	\$ 228,908

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**August 2020**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 262,428</b>	<b>\$ 191,349</b>	<b>\$ 71,079</b>
<b>Income and Other Sources of Funds</b>			
Mill Levy Income-FPBID	227,963	210,000	17,963
Total Income and Sources of Funds	227,963	210,000	17,963
<b>Total Available Resources</b>	<b>\$ 490,391</b>	<b>\$ 401,349</b>	<b>\$ 89,042</b>
<b>Expenditures</b>			
<i>Maintenance</i>			
General Maintenance Contract	39,943	68,474	28,531
Other Maintenance	12,540	4,000	(8,540)
Snow Removal	8,621	10,000	1,380
Utilities & Water	1,227	2,500	1,273
Tree & Landscape Maintenance	4,930	5,535	605
Total Maintenance	67,261	90,509	23,248
<i>Marketing/Branding</i>			
Banners	1,277	5,850	4,573
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	16,861	25,540	8,679
Total Marketing/Branding	28,138	50,110	21,972
<i>Administrative</i>			
General Administration	9,407	17,280	7,873
Bank Charges & Fees	72	100	28
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	1,087	6,000	4,913
Total Administrative	13,850	26,997	13,147
<i>Contingency Funds</i>			
Total Ongoing Expenditures	109,249	175,116	65,867
<i>Capital Expenditures</i>			
Small Business Relief Grants	26,000	-	(26,000)
<b>Total Expenditures</b>	<b>\$ 135,249</b>	<b>\$ 275,116</b>	<b>\$ 139,867</b>
<b>Ending Fund Balance</b>	<b>\$ 355,141</b>	<b>\$ 126,233</b>	<b>\$ 228,908</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
**August 2020**

	August 2020	YTD 2020
Colorado lighting Inc	\$ -	\$ 6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	5,706	50,473
Constant Contact	45	405
Denver Print Company	-	1,305
Denver Public Library	-	240
Denver Water	-	493
Downtown Denver Partnership Inc	-	21,667
First Friday Jazz Hop LLC	-	10,000
Ken Caryl Glass	-	2,162
Maxwell Printing	-	1,277
Montoya Construction	-	4,930
Sin Jac Electric	-	195
Special Districts Association of Colorado	-	556
Spencer Fane	-	1,087
The Estradas Masonry	-	3,550
US Bank	-	72
Wave-*My City	489	489
XCEL ENERGY	77	735
<b>Small Business Relief Grants</b>		
<i>Cervantes' Masterpiece Ballroom</i>		1,000
<i>Xan Creative</i>		1,000
<i>Urban Sanctuary</i>		1,000
<i>CKR LLC dba 715 Club</i>		1,000
<i>TeaLee's - Tea House &amp; Bookstore</i>		1,000
<i>Coffee at The Point</i>		1,000
<i>Bodies By Perseverance</i>		1,000
<i>ZoZo Group</i>		1,000
<i>Studio Mast</i>		1,000
<i>Fitness In The City</i>	1,000	1,000
<i>River Five Points LLC dba The River Yoga</i>	1,000	1,000
<i>Queen City Collective Coffee</i>	1,000	1,000
<i>Rosenberg's Bagels and Delicatessen</i>	1,000	1,000
<i>Famous Original J's Pizza</i>	1,000	1,000
<i>Sherry's Soda Shoppe</i>	1,000	1,000
<i>Rita's Law</i>	1,000	1,000
<i>Flint and Friends LLC dba Spangalang Brewery</i>	1,000	1,000
<i>Goed Zuur</i>	1,000	1,000
<i>Remax urban Properties</i>	1,000	1,000
<i>Pair O Dimes Festival Fashion Boutique</i>	1,000	1,000
<i>Heart &amp; Hand Center</i>	1,000	1,000
<i>CRJ Ventures</i>	1,000	1,000
<i>Mobiletech 2853 llc</i>	1,000	1,000
<i>DKC LLC</i>	1,000	1,000
<i>The Roxy Theate</i>	1,000	1,000
<i>Urban Outreach Denver</i>	1,000	1,000
<b>Total Expenditures by Vendor</b>	<b>\$ 23,317</b>	<b>\$ 135,249</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
**August 2020**

**August 2020**

**OPERATING ACTIVITIES**

Net Income	\$	92,713
Adjustments to reconcile Net Income to Net Cash provided by operations		
Prepaid / Deposits		-
Accounts Payable		-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
<b>Net cash provided by operating activities</b>	<b>\$</b>	<b>92,713</b>
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>\$</b>	<b>92,713</b>
Cash at beginning of period		213,634
<b>CASH AT END OF PERIOD</b>	<b>\$</b>	<b>306,347</b>