

Management Report

Five Points Business Improvement District
For the period ended January 31, 2021

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
January 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance January 31, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ (3,918)	\$ 181,393
Total Bank Accounts	185,312	(3,918)	181,393
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,834	-	48,834
Total Current Assets	234,146	(3,918)	230,228
TOTAL ASSETS	\$ 234,146	\$ (3,918)	\$ 230,228
LIABILITIES AND EQUITY			
Total Liabilities	\$ 697	\$ 10,435	\$ 11,132
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	233,448	-	233,448
Net Operating Income (Loss)	-	(14,353)	(14,353)
Total Equity / Fund Balance	233,448	(14,353)	219,095
TOTAL LIABILITIES AND EQUITY	\$ 234,146	\$ (3,918)	\$ 230,228

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
January 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 233,448	\$ 99,767	\$ 133,681
Income and Other Sources			-
Mill Levy Income-FPBID	864	220,000	(219,136)
Donations - Covid Relief	-	-	-
Total Income and Other Sources of Funds	864	220,000	(219,136)
Total Available Resources	\$ 234,313	\$ 319,767	\$ (85,454)
Expenditures			
Maintenance	6,246	96,461	90,215
Marketing/Branding	4,337	88,800	84,464
Administrative	4,527	28,700	24,173
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	15,110	221,461	206,351
Capital Purchases	-	50,000	50,000
Small Business Relief Grants	108	-	(108)
Total Expenditures	\$ 15,217	\$ 271,461	\$ 256,244
Ending Fund Balance	\$ 219,095	\$ 48,306	\$ 170,789

Five Points Business Improvement District
Budget vs Actual - By Account
January 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 233,448	\$ 99,767	\$ 133,681
Income and Other Sources of Funds			
Mill Levy Income-FPBID	864	220,000	(219,136)
Total Income and Sources of Funds	864	220,000	(219,136)
Total Available Resources	\$ 234,313	\$ 319,767	\$ (85,454)
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	5,538	66,461	60,923
Other Maintenance	-	6,000	6,000
Snow Removal	563	12,000	11,437
Utilities & Water	144	2,000	1,856
Tree & Landscape Maintenance	-	10,000	10,000
Total Maintenance	6,246	96,461	90,215
<i>Marketing/Branding</i>			
Banners	-	5,000	5,000
Events/Activation	-	23,800	23,800
Holiday Lighting	-	15,000	15,000
Holiday Event	1,798	10,000	8,203
Marketing Administration	2,539	30,000	27,461
Marketing Programs	-	5,000	5,000
Total Marketing/Branding	4,337	88,800	84,464
<i>Administrative</i>			
General Administration	1,833	22,000	20,167
Bank Charges & Fees	-	100	100
Dues & Memberships	-	600	600
Insurance	2,694	3,000	306
Legal Fees	-	3,000	3,000
Total Administrative	4,527	28,700	24,173
<i>Contingency Funds</i>	-	7,500	7,500
Total Ongoing Expenditures	15,110	221,461	206,351
<i>Capital Expenditures and Reserve Spending</i>			
Capital Purchases	-	50,000	50,000
Other Reserve Spending	108	-	(108)
Total Capital Expenditures and Reserve	108	50,000	49,893
Total Expenditures	\$ 15,217	\$ 271,461	\$ 256,244
Ending Fund Balance	\$ 219,095	\$ 48,306	\$ 170,789

Five Points Business Improvement District
Expenditures by Vendor Summary
January 2021

	January 2021	YTD 2021
5 Points Enterprise LLC	\$ 1,748	\$ 1,748
Colorado Special Districts Property and Liability	2,694	2,694
Consolidated Services Group 2, LLC	6,101	6,101
Downtown Denver Partnership Inc	4,333	4,333
I Made it Workshops	50	50
Perseverance Athletic Performances	108	108
Wave-*My City	39	39
XCEL ENERGY	144	144
Total Expenditures by Vendor	\$ 15,217	\$ 15,217

Five Points Business Improvement District
Statement of Cash Flows
January 2021

January 2021

OPERATING ACTIVITIES

Net Income	\$ (14,353)
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	-
Prepaid / Deposits	-
Accounts Payable	10,435
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	10,435
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Net cash provided by operating activities	\$ (3,918)
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ (3,918)
Cash at beginning of period	185,312
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CASH AT END OF PERIOD	\$ 181,393