

# Management Report

Five Points Business Improvement District  
For the period ended February 29, 2020

Prepared by

**Charlene Laus, Downtown Denver Partnership**

For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
As of February 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance February 29, 2020
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ (40,083)	\$ 173,551
Total Bank Accounts	213,634	(40,083)	173,551
Other Current Assets			
Prepaid /Deposits	47,970	-	47,970
Loan to FPBD	-	-	-
Total Other Current Assets	47,970	-	47,970
Total Current Assets	261,604	(40,083)	221,521
<b>TOTAL ASSETS</b>	<b>\$ 261,604</b>	<b>\$ (40,083)</b>	<b>\$ 221,521</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ -	\$ -	\$ -
Equity / Fund Balance			
Beginning Fund Balance	261,604	-	261,604
Net Operating Income (Loss)	-	(40,083)	(40,083)
Total Equity / Fund Balance	261,604	(40,083)	221,521
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 261,604</b>	<b>\$ (40,083)</b>	<b>\$ 221,521</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
February 2020

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 261,604	\$ 191,349	\$ 70,255
<b>Income and Other Sources</b>			-
Mill Levy Income-FPBID	6,889	210,000	(203,111)
FPBD Loan Payment	-	-	-
<b>Total Income and Other Sources of Funds</b>	6,889	210,000	(203,111)
<b>Total Available Resources</b>	\$ 268,493	\$ 401,349	\$ (132,856)
<b>Expenditures</b>			
Maintenance	20,831	90,509	69,678
Marketing/Branding	18,557	50,110	31,553
Administrative	7,583	26,997	19,414
Contingency Funds	-	7,500	7,500
<b>Total Ongoing Expenditures</b>	46,972	175,116	128,144
Capital Purchases	-	100,000	100,000
<b>Total Expenditures</b>	\$ 46,972	\$ 275,116	\$ 228,144
<b>Ending Fund Balance</b>	\$ 221,521	\$ 126,233	\$ 95,288

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**February 2020**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 261,604</b>	<b>\$ 191,349</b>	<b>\$ 70,255</b>
<b>Income and Other Sources of Funds</b>			
Mill Levy Income-FPBID	6,889	210,000	(203,111)
Total Income and Sources of Funds	6,889	210,000	(203,111)
<b>Total Available Resources</b>	<b>\$ 268,493</b>	<b>\$ 401,349</b>	<b>\$ (132,856)</b>
<b>Expenditures</b>			
<i>Maintenance</i>			
General Maintenance Contract	11,412	68,474	57,062
Other Maintenance	3,550	4,000	450
Snow Removal	5,531	10,000	4,469
Utilities & Water	338	2,500	2,162
Tree & Landscape Maintenance	-	5,535	5,535
Total Maintenance	20,831	90,509	69,678
<i>Marketing/Branding</i>			
Banners	-	5,850	5,850
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	8,557	25,540	16,983
Total Marketing/Branding	18,557	50,110	31,553
<i>Administrative</i>			
General Administration	3,907	17,280	13,373
Bank Charges & Fees	-	100	100
Dues & Memberships	-	617	617
Insurance	2,728	3,000	272
Legal Fees	948	6,000	5,052
Total Administrative	7,583	26,997	19,414
<i>Contingency Funds</i>			
Total Ongoing Expenditures	46,972	175,116	128,144
<i>Capital Expenditures</i>			
Total Expenditures	<b>\$ 46,972</b>	<b>\$ 275,116</b>	<b>\$ 228,144</b>
<b>Ending Fund Balance</b>	<b>\$ 221,521</b>	<b>\$ 126,233</b>	<b>\$ 95,288</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
February 2020

	February 2020	YTD 2020
Colorado Special Districts Property and Liability	\$ -	\$ 2,728
Consolidated Services Group 2, LLC	11,237	16,943
Constant Contact	-	90
Denver Print Company	1,305	1,305
Denver Public Library	-	240
Denver Water	69	114
Downtown Denver Partnership Inc	4,333	8,667
First Friday Jazz Hop LLC	10,000	10,000
Ken Caryl Glass	1,121	2,162
Spencer Fane	100	948
The Estradas Masonry	-	3,550
XCEL ENERGY	129	225
<b>Total Expenditures by Vendor</b>	<b>\$ 28,296</b>	<b>\$ 46,972</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
February 2020

February 2020

**OPERATING ACTIVITIES**

Net Income	\$ (40,083)
Adjustments to reconcile Net Income to Net Cash provided by operations	
Prepaid / Deposits	-
Accounts Payable	-
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-
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<b>Net cash provided by operating activities</b>	<b>\$ (40,083)</b>
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<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>\$ (40,083)</b>
Cash at beginning of period	213,634
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<b>CASH AT END OF PERIOD</b>	<b>\$ 173,551</b>
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