

Management Report

Five Points Business Improvement District
For the period ended September 30, 2022

Prepared by Ryan Brown - 11.08.22

For management use only

Five Points Business Improvement District
Balance Sheet
September 2022

	Beginning Balance January 1, 2022	YTD Changes	Ending Balance September 30, 2022
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 243,119	\$ 173,609	\$ 416,728
Total Bank Accounts	243,119	173,609	416,728
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	-	-	-
Total Other Current Assets	947	-	947
Total Current Assets	244,066	173,609	417,675
TOTAL ASSETS	\$ 244,066	\$ 173,609	\$ 417,675
LIABILITIES AND EQUITY			
Total Liabilities	\$ 7,971	\$ 8	\$ 7,979
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	-	236,095
Net Operating Income (Loss)	-	173,601	173,601
Total Equity / Fund Balance	236,095	173,601	409,696
TOTAL LIABILITIES AND EQUITY	\$ 244,066	\$ 173,609	\$ 417,675

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
September 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources					
Mill Levy Income-FPBID	328,470	175,000	153,470	245,842	82,628
Donations	-	-	-	18,000	(18,000)
Other	9,999	-	9,999	-	9,999
Total Income and Other Sources of Funds	338,469	175,000	163,469	263,842	74,627
Total Available Resources	\$ 574,564	\$ 339,470	\$ 235,094	\$ 428,312	\$ 146,252
Expenditures					
Maintenance	89,347	100,542	11,195	119,056	29,709
Marketing/Branding	48,186	76,773	28,587	102,364	54,178
Administrative	23,695	22,448	(1,248)	28,730	5,035
Contingency Funds	-	5,625	5,625	7,500	7,500
Total Ongoing Expenditures	161,228	205,388	44,159	257,650	96,422
Capital Purchases	3,639	75,000	71,361	100,000	96,361
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 164,868	\$ 280,388	\$ 115,520	\$ 357,650	\$ 192,782
Ending Fund Balance	\$ 409,696	\$ 59,083	\$ 350,614	\$ 70,662	\$ 339,034

Five Points Business Improvement District
Budget vs Actual - By Account
September 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources of Funds					
Mill Levy Income-FPBID	328,470	175,000	153,470	245,842	82,628
Donations	-	-	-	18,000	(18,000)
Other Revenue	9,999	-	9,999		9,999
Total Income and Sources of Funds	338,469	175,000	163,469	263,842	64,628
Total Available Resources	\$ 574,564	\$ 339,470	\$ 235,094	\$ 428,312	\$ 136,253
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	47,856	47,050	(806)	62,733	14,877
Other Maintenance	10,562	7,125	(3,437)	9,500	(1,062)
Plaza Maintenance	5,554	9,992	4,439	13,323	7,769
Snow Removal	15,896	22,500	6,604	15,000	(896)
Utilities & Water	2,201	3,000	800	4,000	1,800
Irrigation Repairs	1,084	1,125	41	1,500	416
Tree & Landscape Maintenance	6,195	9,750	3,555	13,000	6,805
Total Maintenance	89,347	100,542	11,195	119,056	29,709
<i>Marketing/Branding</i>					
Banners	-	2,625	2,625	3,500	3,500
Events/Activation					
Grants	-	12,648	12,648	16,864	16,864
FP History Stroll	-	750	750	1,000	1,000
ASG Activations	-	-	-	-	-
Trick or Treat	-	750	750	1,000	1,000
Holiday Stroll 2022	-	7,500	7,500	10,000	10,000
Summer Activation	-	-	-	-	-
Holiday Lighting	-	11,250	11,250	15,000	15,000
Marketing Administration	38,178	37,500	(678)	50,000	11,822
Marketing Programs	10,008	3,750	(6,258)	5,000	(5,008)
Total Marketing/Branding	48,186	76,773	28,587	102,364	54,178
<i>Administrative</i>					
General Administration	20,125	16,500	(3,625)	22,000	1,875
Bank Charges & Fees	96	98	2	130	34
Dues & Memberships	673	600	(73)	600	(73)
Insurance	2,802	3,000	198	3,000	198
Legal Fees	-	2,250	2,250	3,000	3,000
Total Administrative	23,695	22,448	(1,248)	28,730	5,035
<i>Contingency Funds</i>					
Total Ongoing Expenditures	161,228	205,388	44,159	257,650	96,422
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	3,639	75,000	71,361	100,000	96,361
Total Capital Expenditures and Reserve	3,639	75,000	71,361	100,000	96,361
Total Expenditures	\$ 164,868	\$ 280,388	\$ 115,520	\$ 357,650	\$ 192,782
Net Income	\$ 173,601	\$ (105,388)	\$ 278,989	\$ (93,808)	\$ 267,409
Ending Fund Balance	\$ 409,696	\$ 59,083	\$ 350,614	\$ 70,662	\$ 339,034

Five Points Business Improvement District
Expenditures by Vendor Summary
September 2022

	May 2022	June 2022	July 2022	August 2022	September 2022	YTD 2022
Big Onion Partnerships, LLC	-	-	-	3,625	-	3,625
Colorado Barricade	-	-	-	-	-	2,610
Colorado Lighting Inc	-	4,257	-	-	534	7,755
Colorado Special Districts Property and Liability**	-	-	-	-	-	2,802
Consolidated Services Group 2, LLC	1,247	5,767	15,609	6,065	8,845	69,959
Constant Contact	90	45	-	90	45	405
Denver Permits Online	-	50	-	-	-	100
Denver Water	23	-	113	101	131	809
Diversified Underground Inc	-	-	-	-	-	340
Downtown Denver Partnership Inc	6,000	6,000	6,000	6,000	6,000	54,000
Five Points Atlas	-	-	-	-	1,668	1,668
Mile High Festivals	-	8,000	-	-	-	8,000
My City Bikes	273	-	-	-	-	273
Savatree	-	120	-	2,610	-	4,935
Sin Jac Electric	-	1,350	-	-	1,350	5,427
Special District Association	-	-	-	-	-	673
US Bank	24	24	24	24	-	96
XCEL ENERGY	57	134	88	97	96	1,391
Total Expenditures by Vendor	\$ 7,713	\$ 25,747	\$ 21,834	\$ 18,612	\$ 18,669	\$ 164,868

Five Points Business Improvement District
Statement of Cash Flows
September 2022

	September 2022
OPERATING ACTIVITIES	
Net Income	\$ 173,601
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	-
Prepaid / Deposits	-
Accounts Payable	8
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	8
Net cash provided by operating activities	\$ 173,609
NET CASH INCREASE (DECREASE) FOR PERIOD	\$ 173,609
Cash at beginning of period	243,119
CASH AT END OF PERIOD	\$ 416,728