

# Management Report

Five Points Business Improvement District  
For the period ended March 31, 2022

For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
 March 2022

	Beginning Balance January 1, 2022	YTD Changes	Ending Balance March 31, 2022
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 243,119	\$ 25,859	\$ 268,978
Total Bank Accounts	243,119	25,859	268,978
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	-	-	-
Total Other Current Assets	947	-	947
Total Current Assets	244,066	25,859	269,924
<b>TOTAL ASSETS</b>	<b>\$ 244,066</b>	<b>\$ 25,859</b>	<b>\$ 269,924</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ 7,970	\$ (551)	\$ 7,420
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	-	236,095
Net Operating Income (Loss)	-	26,410	26,410
Total Equity / Fund Balance	236,095	26,410	262,505
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 244,065</b>	<b>\$ 25,859</b>	<b>\$ 269,924</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
**March 2022**

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
<b>Income and Other Sources</b>					
Mill Levy Income-FPBID	86,895	85,000	1,895	245,842	(158,947)
Donations	-	-	-	18,000	(18,000)
Other	-	-	-	-	-
Total Income and Other Sources of Funds	86,895	85,000	1,895	263,842	(176,947)
<b>Total Available Resources</b>	<b>\$ 322,990</b>	<b>\$ 249,470</b>	<b>\$ 73,520</b>	<b>\$ 428,312</b>	<b>\$ (105,322)</b>
<b>Expenditures</b>					
Maintenance	38,381	38,514	133	119,056	80,675
Marketing/Branding	12,925	25,591	12,666	102,364	89,439
Administrative	8,302	9,433	1,131	28,730	20,428
Contingency Funds	-	1,875	1,875	7,500	7,500
Total Ongoing Expenditures	59,608	75,413	15,804	257,650	198,042
Capital Purchases	878	25,000	24,123	100,000	99,123
Small Business Relief Grants	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 60,486</b>	<b>\$ 100,413</b>	<b>\$ 39,927</b>	<b>\$ 357,650</b>	<b>\$ 297,164</b>
<b>Ending Fund Balance</b>	<b>\$ 262,505</b>	<b>\$ 149,058</b>	<b>\$ 113,447</b>	<b>\$ 70,662</b>	<b>\$ 191,843</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**March 2022**

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 236,095</b>	<b>\$ 164,470</b>	<b>\$ 71,625</b>	<b>\$ 164,470</b>	<b>\$ 71,625</b>
<b>Income and Other Sources of Funds</b>					
Mill Levy Income-FPBID	86,895	85,000	1,895	245,842	(158,947)
Donations	-	-	-	18,000	(18,000)
Other Revenue	-	-	-	-	-
Total Income and Sources of Funds	86,895	85,000	1,895	263,842	(176,947)
<b>Total Available Resources</b>	<b>\$ 322,990</b>	<b>\$ 249,470</b>	<b>\$ 73,520</b>	<b>\$ 428,312</b>	<b>\$ (105,322)</b>
<b>Expenditures</b>					
<i>Maintenance</i>					
General Maintenance Contract	15,644	15,683	40	62,733	47,090
Other Maintenance	1,857	2,375	518	9,500	7,643
Plaza Maintenance	2,850	3,331	481	13,323	10,473
Snow Removal	14,837	12,500	(2,337)	15,000	163
Utilities & Water	989	1,000	11	4,000	3,011
Irrigation Repairs	-	375	375	1,500	1,500
Tree & Landscape Maintenance	2,205	3,250	1,045	13,000	10,795
Total Maintenance	38,381	38,514	133	119,056	80,675
<i>Marketing/Branding</i>					
Banners	-	875	875	3,500	3,500
Events/Activation	-	-	-	-	-
Grants	-	4,216	4,216	16,864	16,864
FP History Stroll	-	250	250	1,000	1,000
ASG Activations	-	-	-	-	-
Trick or Treat	-	250	250	1,000	1,000
Holiday Stroll 2022	-	2,500	2,500	10,000	10,000
Summer Activation	-	-	-	-	-
Holiday Lighting	-	3,750	3,750	15,000	15,000
Marketing Administration	12,635	12,500	(135)	50,000	37,365
Marketing Programs	290	1,250	960	5,000	4,710
Total Marketing/Branding	12,925	25,591	12,666	102,364	89,439
<i>Administrative</i>					
General Administration	5,500	5,500	0	22,000	16,500
Bank Charges & Fees	-	33	33	130	130
Dues & Memberships	-	150	150	600	600
Insurance	2,802	3,000	198	3,000	198
Legal Fees	-	750	750	3,000	3,000
Total Administrative	8,302	9,433	1,131	28,730	20,428
<i>Contingency Funds</i>					
Total Ongoing Expenditures	59,608	75,413	15,804	257,650	198,042
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	878	25,000	24,123	100,000	99,123
Total Capital Expenditures and Reserve	878	25,000	24,123	100,000	99,123
<b>Total Expenditures</b>	<b>\$ 60,486</b>	<b>\$ 100,413</b>	<b>\$ 39,927</b>	<b>\$ 357,650</b>	<b>\$ 297,164</b>
<b>Net Income</b>	<b>\$ 26,410</b>	<b>\$ (15,413)</b>	<b>\$ 41,822</b>	<b>\$ (93,808)</b>	<b>\$ 120,218</b>
<b>Ending Fund Balance</b>	<b>\$ 262,505</b>	<b>\$ 149,058</b>	<b>\$ 113,447</b>	<b>\$ 70,662</b>	<b>\$ 191,843</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
**March 2022**

	March 2022	YTD 2022
Colorado Barricade	-	2,610
Colorado Special Districts Property and Liability**	-	2,802
Consolidated Services Group 2, LLC	7,171	31,505
Constant Contact	90	135
Denver Permits Online	50	50
Denver Water	74	294
Diversified Underground Inc	-	340
Downtown Denver Partnership Inc	6,000	18,000
Savatree	2,205	2,205
Sin Jac Electric	972	1,850
XCEL ENERGY	229	696
<b>Total Expenditures by Vendor</b>	<b>\$ 16,791</b>	<b>\$ 60,486</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
March 2022

March 2022

**OPERATING ACTIVITIES**

Net Income	\$	26,410
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		(551)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		(551)
<b>Net cash provided by operating activities</b>	<b>\$</b>	<b>25,859</b>
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>\$</b>	<b>25,859</b>
Cash at beginning of period		243,119
<b>CASH AT END OF PERIOD</b>	<b>\$</b>	<b>268,978</b>