

Management Report

Five Points Business Improvement District
For the period ended May 31, 2022

For management use only

Five Points Business Improvement District
Balance Sheet
 May 2022

	Beginning Balance January 1, 2022	YTD Changes	Ending Balance May 31, 2022
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 243,119	\$ 162,973	\$ 406,092
Total Bank Accounts	243,119	162,973	406,092
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	-	-	-
Total Other Current Assets	947	-	947
Total Current Assets	244,066	162,973	407,039
TOTAL ASSETS	\$ 244,066	\$ 162,973	\$ 407,039
LIABILITIES AND EQUITY			
Total Liabilities	\$ 7,971	\$ (1,971)	\$ 6,000
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	-	236,095
Net Operating Income (Loss)	-	164,944	164,944
Total Equity / Fund Balance	236,095	164,944	401,039
TOTAL LIABILITIES AND EQUITY	\$ 244,066	\$ 162,973	\$ 407,039

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
May 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources					
Mill Levy Income-FPBID	234,951	175,000	59,951	245,842	(10,891)
Donations	-	-	-	18,000	(18,000)
Other	9,999	-	9,999	-	9,999
Total Income and Other Sources of Funds	244,950	175,000	69,950	263,842	(18,892)
Total Available Resources	\$ 481,045	\$ 339,470	\$ 141,575	\$ 428,312	\$ 52,733
Expenditures					
Maintenance	43,964	55,857	11,892	119,056	75,092
Marketing/Branding	21,621	42,652	21,030	102,364	80,743
Administrative	12,665	14,071	1,406	28,730	16,065
Contingency Funds	-	3,750	3,750	7,500	7,500
Total Ongoing Expenditures	78,251	116,329	38,078	257,650	179,399
Capital Purchases	1,755	41,667	39,912	100,000	98,245
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 80,006	\$ 157,996	\$ 77,990	\$ 357,650	\$ 277,644
Ending Fund Balance	\$ 401,039	\$ 181,474	\$ 219,565	\$ 70,662	\$ 330,377

Five Points Business Improvement District
Budget vs Actual - By Account
May 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources of Funds					
Mill Levy Income-FPBID	234,951	175,000	59,951	245,842	(10,891)
Donations	-	-	-	18,000	(18,000)
Other Revenue	9,999	-	9,999		9,999
Total Income and Sources of Funds	244,950	175,000	69,950	263,842	(28,891)
Total Available Resources	\$ 481,045	\$ 339,470	\$ 141,575	\$ 428,312	\$ 42,734
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	15,644	26,139	10,495	62,733	47,090
Other Maintenance	5,481	3,958	(1,522)	9,500	4,019
Plaza Maintenance	2,850	5,551	2,701	13,323	10,473
Snow Removal	15,896	12,500	(3,396)	15,000	(896)
Utilities & Water	1,440	1,667	227	4,000	2,560
Irrigation Repairs	450	625	175	1,500	1,050
Tree & Landscape Maintenance	2,205	5,417	3,212	13,000	10,795
Total Maintenance	43,964	55,857	11,892	119,056	75,092
<i>Marketing/Branding</i>					
Banners	-	1,458	1,458	3,500	3,500
Events/Activation					
Grants	-	7,027	7,027	16,864	16,864
FP History Stroll	-	417	417	1,000	1,000
ASG Activations	-	-	-	-	-
Trick or Treat	-	417	417	1,000	1,000
Holiday Stroll 2022	-	4,167	4,167	10,000	10,000
Summer Activation	-	-	-	-	-
Holiday Lighting	-	6,250	6,250	15,000	15,000
Marketing Administration	21,331	20,833	(498)	50,000	28,669
Marketing Programs	290	2,083	1,793	5,000	4,710
Total Marketing/Branding	21,621	42,652	21,030	102,364	80,743
<i>Administrative</i>					
General Administration	9,167	9,167	0	22,000	12,833
Bank Charges & Fees	24	54	30	130	106
Dues & Memberships	673	600	(73)	600	(73)
Insurance	2,802	3,000	198	3,000	198
Legal Fees	-	1,250	1,250	3,000	3,000
Total Administrative	12,665	14,071	1,406	28,730	16,065
<i>Contingency Funds</i>					
Total Ongoing Expenditures	78,251	116,329	38,078	257,650	179,399
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	1,755	41,667	39,912	100,000	98,245
Total Capital Expenditures and Reserve	1,755	41,667	39,912	100,000	98,245
Total Expenditures	\$ 80,006	\$ 157,996	\$ 77,990	\$ 357,650	\$ 277,644
Net Income	\$ 164,944	\$ 17,004	\$ 147,940	\$ (93,808)	\$ 258,752
Ending Fund Balance	\$ 401,039	\$ 181,474	\$ 219,565	\$ 70,662	\$ 330,377

Five Points Business Improvement District
Expenditures by Vendor Summary
 May 2022

	April 2022	May 2022	YTD 2022
Colorado Barricade	-	-	2,610
Colorado Lighting Inc	2,964	-	2,964
Colorado Special Districts Property and Liability**	-	-	2,802
Consolidated Services Group 2, LLC	922	1,247	33,674
Constant Contact	-	90	225
Denver Permits Online	-	-	50
Denver Water	148	23	464
Diversified Underground Inc	-	-	340
Downtown Denver Partnership Inc	6,000	6,000	30,000
My City Bikes	-	273	273
Savatree	-	-	2,205
Sin Jac Electric	878	-	2,727
Special District Association	673	-	673
US Bank	-	24	24
XCEL ENERGY	223	57	975
Total Expenditures by Vendor	\$ 11,807	\$ 7,713	\$ 80,006

Five Points Business Improvement District
Statement of Cash Flows
May 2022

May 2022

OPERATING ACTIVITIES

Net Income \$ 164,944

Adjustments to reconcile Net Income to Net Cash provided by operations

Accounts Receivable -

Prepaid / Deposits -

Accounts Payable (1,971)

Total Adjustments to reconcile Net Income to Net Cash provided by operations: (1,971)

Net cash provided by operating activities **\$ 162,973**

NET CASH INCREASE (DECREASE) FOR PERIOD **\$ 162,973**

Cash at beginning of period 243,119

CASH AT END OF PERIOD **\$ 406,092**
