

Management Report

Five Points Business Improvement District
For the period ended October 31, 2022

Prepared by Ryan Brown - 12.09.22

For management use only

Five Points Business Improvement District
Balance Sheet
October 2022

	Beginning Balance January 1, 2022	YTD Changes	Ending Balance October 31, 2022
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 243,119	\$ 156,090	\$ 399,209
Total Bank Accounts	243,119	156,090	399,209
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	-	-	-
Total Other Current Assets	947	-	947
Total Current Assets	244,066	156,090	400,156
TOTAL ASSETS	\$ 244,066	\$ 156,090	\$ 400,156
LIABILITIES AND EQUITY			
Total Liabilities	\$ 7,971	\$ 3,517	\$ 11,488
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	-	236,095
Net Operating Income (Loss)	-	152,573	152,573
Total Equity / Fund Balance	236,095	152,573	388,668
TOTAL LIABILITIES AND EQUITY	\$ 244,066	\$ 156,090	\$ 400,156

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
October 2022

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 236,095	\$ -	\$ 236,095	\$ -
Income and Other Sources					
Mill Levy Income-FPBID	329,879	294,000	35,879	294,000	35,879
DURA Payments	-	30,138	(30,138)	30,138	(30,138)
Donations	-	10,000	(10,000)	10,000	(10,000)
Other Revenue	9,999	9,999	-	9,999	-
Jazz Activation Grant	-	24,000	(24,000)	24,000	(24,000)
Transfer of funds from 14th Street LMD	-	30,654	(30,654)	30,654	(30,654)
Total Income and Other Sources of Funds	339,878	398,791	(58,913)	398,791	(58,913)
Total Available Resources	\$ 575,973	\$ 634,886	\$ (58,913)	\$ 634,886	\$ (58,913)
Expenditures					
Maintenance	95,646	121,472	25,826	127,766	32,120
Marketing/Branding	62,407	95,853	33,445	125,091	62,684
Administrative	25,612	24,615	(997)	36,053	3,191
Contingency Funds	-	12,500	12,500	15,000	15,000
Total Ongoing Expenditures	183,665	254,439	70,774	303,910	112,995
Capital Purchases	3,639	101,132	97,492	121,358	117,719
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 187,305	\$ 355,571	\$ 168,266	\$ 425,268	\$ 230,713
Ending Fund Balance	\$ 388,668	\$ 279,316	\$ 109,352	\$ 209,618	\$ 179,050

Five Points Business Improvement District
Budget vs Actual - By Account
October 2022

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 236,095	\$ -	\$ 236,095	\$ -
Income and Other Sources of Funds					
Mill Levy Income-FPBID	329,879	294,000	35,879	294,000	35,879
DURA Payments	-	30,138	(30,138)	30,138	(30,138)
Donations	-	10,000	(10,000)	10,000	(10,000)
Other Revenue	9,999	9,999	-	9,999	-
Jazz Activation Grant	-	24,000	(24,000)	24,000	(24,000)
Transfer of funds from 14th Street LMD	-	30,654	(30,654)	30,654	(30,654)
Total Income and Sources of Funds	339,878	398,791	(58,913)	398,791	(58,913)
Total Available Resources	\$ 575,973	\$ 634,886	\$ (58,913)	\$ 634,886	\$ (58,913)
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	53,071	56,472	3,401	67,766	14,695
Other Maintenance	11,180	10,833	(347)	13,000	1,820
Plaza Maintenance	5,554	8,333	2,780	10,000	4,446
Snow Removal	15,896	30,000	14,104	18,000	2,104
Utilities & Water	2,477	3,333	856	4,000	1,523
Irrigation Repairs	1,274	1,667	393	2,000	726
Tree & Landscape Maintenance	6,195	10,833	4,638	13,000	6,805
Total Maintenance	95,646	121,472	25,826	127,766	32,120
<i>Marketing/Branding</i>					
Banners	-	2,917	2,917	3,500	3,500
Events/Activation					
Grants	-	15,337	15,337	18,404	18,404
First Friday Jazz Hop	-	-	-	400	400
FP History Stroll	-	833	833	1,000	1,000
FP Jazz Festival Sponsorship	8,000	-	-	8,000	-
FP Atlas Advertising	-	-	-	1,668	1,668
Juneteenth	-	3,917	3,917	4,700	4,700
Trick or Treat	-	833	833	1,000	1,000
Holiday Stroll 2022	-	8,333	8,333	10,000	10,000
Holiday Sound System	-	3,333	3,333	4,000	4,000
Other	790				
Holiday Lighting	-	12,500	12,500	15,000	15,000
Constant Contact - Email Service	-	450	-	540	540
Website Map & Listings (My City Bikes)	-	455	-	546	546
Marketing Administration	42,390	42,778	388	51,333	8,943
Marketing Programs	11,228	4,167	(7,061)	5,000	(6,228)
Total Marketing/Branding	62,407	95,853	41,330	125,091	62,684
<i>Administrative</i>					
General Administration	22,041	18,333	(3,708)	22,000	(41)
Bank Charges & Fees	96	108	12	130	34
Dues & Memberships	673	673	1	673	1
Insurance	2,802	3,000	198	3,000	198
Legal Fees	-	2,500	2,500	3,000	3,000
Board Planning Retreat	-	-	-	7,250	7,250
Total Administrative	25,612	24,615	(997)	36,053	3,191
<i>Contingency Funds</i>					
Total Ongoing Expenditures	183,665	254,439	78,659	303,910	112,995
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	3,639	101,132	97,492	121,358	117,719
Total Capital Expenditures and Reserve	3,639	101,132	97,492	121,358	117,719
Total Expenditures	\$ 187,305	\$ 355,571	\$ 176,151	\$ 425,268	\$ 230,713
Net Income	\$ 152,573	\$ 43,221	\$ 109,352	\$ (26,477)	\$ 179,050
Ending Fund Balance	\$ 388,668	\$ 279,316	\$ 109,352	\$ 209,618	\$ 179,050

Five Points Business Improvement District
Expenditures by Vendor Summary
October 2022

	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	YTD 2022
BackFlow Tech	-	-	-	-	-	190	190
Big Onion Partnerships, LLC	-	-	-	3,625	-	-	3,625
Colorado Barricade	-	-	-	-	-	-	2,610
Colorado Lighting Inc	-	4,257	-	-	534	-	7,755
Colorado Special Districts Property and Liability**	-	-	-	-	-	-	2,802
Consolidated Services Group 2, LLC	1,247	5,767	15,609	6,065	8,845	5,252	75,210
Constant Contact	90	45	-	90	45	45	450
Denver Permits Online	-	50	-	-	-	-	100
Denver Water	23	-	113	101	131	146	956
Denver Weekly News	-	-	-	-	-	83	83
Diversified Underground Inc	-	-	-	-	-	-	340
Downtown Denver Partnership Inc	6,000	6,000	6,000	6,000	6,000	6,000	60,000
Five Points Marketing Group	-	-	-	-	-	450	450
Five Points Atlas	-	-	-	-	1,668	-	1,668
Mile High Festivals	-	8,000	-	-	-	-	8,000
My City Bikes	273	-	-	-	-	-	273
Outfront Media	-	-	-	-	-	9,523	9,523
Savatree	-	120	-	2,610	-	-	4,935
Sin Jac Electrict	-	1,350	-	-	1,350	618	6,045
Special District Association	-	-	-	-	-	-	673
US Bank	24	24	24	24	-	-	96
XCEL ENERGY	57	134	88	97	96	131	1,522
Total Expenditures by Vendor	\$ 7,713	\$ 25,747	\$ 21,834	\$ 18,612	\$ 18,669	\$ 22,437	\$ 187,305

Five Points Business Improvement District
Statement of Cash Flows
October 2022

October 2022

OPERATING ACTIVITIES

Net Income	\$	152,573
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		3,517
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		3,517
Net cash provided by operating activities	\$	156,090
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	156,090
Cash at beginning of period		243,119
CASH AT END OF PERIOD	\$	399,209