

FIVE POINTS

BUSINESS IMPROVEMENT DISTRICT

BOARD OF DIRECTORS MEETING

April 12, 2023

By Zoom Webinar

DRAFT AGENDA

Mission Statement: The Five Points Business Improvement District unites businesses and commercial property owners by maintaining the business corridor and catalyzing inclusive economic development and cultural preservation.

10:00 AM	I.	Call to Order	Board
10:05 AM	II.	Video Introductions	Board
10:10 AM	III.	Administrative Items	
		A. Disclosure of Potential Conflicts of Interest	Board
		B. Board Meeting Minutes – March 8, 2023	Board
		C. Treasurer’s Report – February 2023	N. Beal
10:15 AM	IV.	New Business	
		A. Audit Exemption Vote Ratification	V. Martinez
		B. Streetsense Introduction	L. Ortiz
10:25 AM	V.	Old Business	
		A. Board Application Process	P. Books
		B. Survey Results	P. Books
		C. Management Discussion	H. Cowans
		D. Announcement of Committee Chairs & Next Steps	H. Cowans
		E. Security/Camera Options	P. Books
11:05 AM	VI.	Capital Expenditures & Administrative Update	V. Martinez
		A. Entry Sign	
		B. Xcel Pole Banners	
		C. Viva Streets Reminder	
11:10 AM	VII.	MarCom Update	L. Sayer
11:20 AM	VIII.	Public Comment	
11:30 PM	IX.	Adjourn	



FIVE POINTS BUSINESS IMPROVEMENT DISTRICT
BOARD OF DIRECTORS REGULAR MEETING
March 8th, 2023
MINUTES

Meeting Held: Wednesday, March 8, 2023, at 10:00 AM,
Virtual meeting held on ZOOM.US.

Attendance: The meeting of the Board of Directors of the Five Points Business Improvement District, City and County of Denver, Colorado was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:
Haroun Cowans
Nathan Beal
Maedella Stiger
John Pirkopf

Excused Absence: Paul Books

BID Staff: Vincent Martinez, Downtown Denver Partnership
LaSheita Sayer, ZoZo Group

The meeting was called to order by Board Chair Haroun Cowans at 10:02 AM.

Administrative Items

A. Disclosure of Potential Conflicts of Interest
There were no disclosed conflicts of interest.

B. Board Meeting Minutes – January 11, 2023 and February 8, 2023
With no requests for discussion or corrections noted by any Board Members, Mr. Cowans called for a motion to approve the Minutes from the January and February Board Meeting. Ms. Stiger so moved and Mr. Pirkopf seconded the motion. Vote: unanimous in favor, motion passed.

C. Treasurers Report.
Mr. Beal presented the January 2023 Financial Report to the Board, and briefly broke down each expense. There were total expenditures in the amount of \$21,657 and final cash balance of \$347,561. Mr. Cowans called for a motion to accept the Treasurer's Report. Mr. Pirkopf moved to approve the January 2023 Treasurer's Report, Ms. Stiger seconded the motion. Vote: unanimous in favor, motion passed.

New Business

A. BID RNO Statement on Homelessness

Mr. Martinez introduced John Deffenbaugh, Senior Director of Strategy and Projects with the RiNo Arts District. Mr. Deffenbaugh explained the BID-RNO (Registered Neighborhood Organization) statement more in-depth, that it is intended to be a joint statement from as many BIDs as possible. He explained the intent of being humane in its language, while also conceding that the current approach to the homelessness issue is not working. He outlined 5 major points of the statement and their intended purpose. He explained that members of some BIDs found the language too firm, and conversely, some others found it too soft.

Mr. Pirkopf agreed with the sentiment, and that security issues should be handled by the City, not by BIDs and RNOs. Mr. Deffenbaugh went on to say that pressure will be re-applied after the current election cycle, April 4th. Ms. Stiger agreed, saying that the attention needs to be brought to the final mayoral candidates in a run-off election. Mr. Pirkopf asked for clarification on the intent of the statement, and Mr. Deffenbaugh explained that it is a show of solidarity. Mr. Cowans asked the board if it was prepared to vote on aligning with the statement now or wait until next month. Mr. Pirkopf suggested a vote by email, so board members have a chance to contemplate. Mr. Martinez agreed to send an email asking for a final vote by Monday, April 13th. Mr. Deffenbaugh reminded the board that no additional text could be added or removed from the original statement.

B. Entry Sign and Pole Banners

Mr. Martinez updated the board about the installation of the banner arm hardware for the light poles along the Welton corridor. CSG is unable to install the hardware, so the BID will need to hire another contractor. He also gave an update about the entry signage and the permitting process associated with it.

Old Business

A. Stakeholder Meeting Recap

Mr. Cowans gave a recap of the recent community stakeholder meeting and explained the creation of three subcommittees: Business Engagement, Community Engagement and Marketing Communications. He stressed that this is the avenue for stakeholders to influence final Board decisions through their involvement. He then gave an explanation of the general purpose of each subcommittee and their general structure.

Mr. Cowans also explained he felt it realistic that the replacement of the two open Board seats for early summer and if any members who are up for renewal choose not to serve a third term, the new terms will begin in July. Mr. Martinez then explained the online supplication process through a search of the city's web site under Boards and Commissions.

MarCom Update

Ms. Sayer presented the marketing report for February, including the Jazz Roots Festival. Additional projects include a business directory, social media reports, e-newsletter returns, website updates, and print ads in the Five Points Atlas. She explained that the next Five Points BID managed event will be the Great Pumpkin in October.

She updated the board about the advertising for Jazz Roots and its success. She mentioned an email from an attendee and how much of a fun surprise it was at the Lydian. She also mentioned that there was coverage from local radio and channel 7 news.

Ms. Sayer highlighted activities on social media, and how posts and engagements correlated to events happening in Five Points. Similar outcomes were evident on the Five Points website: on average there was a 400% increase in traffic. She then presented a calendar of anticipated activities, including Jazz Hop 1st Fridays , Viva Streets, Jazz Fest, Juneteenth, and Mo Better Farms. She mentioned the popularity of the 4/20 fest and stated that an activation could be possible with board funding approval.

She then requested feedback and suggestions from the board. Mr. Pirkopf suggested an MLB Opening Day activation and mentioned the success of last year's Negro League baseball card cutouts at Lawson Park. He also suggested more front-facing artwork at Soul Street Plaza.

Public Comments

A member of the public asked if the lights at Soul Street were solar-powered, and Mr. Martinez confirmed that they are not.

There were no further public comments.

With no further business to discuss, Mr. Pirkopf made a motion to adjourn. Mr. Beal seconded the motion. Vote: Unanimous in favor, motion passed.

The meeting adjourned at 11:15AM.

The forgoing minutes constitutes a true and correct copy of the Five Points Business Improvement District. Approved this 12th Day of April 2023.

FPBID Board Chair

Attest:

Management Report

Five Points Business Improvement District
For the period ended February 28, 2023

Prepared by Vansiny Saukam - 04.06.23

For management use only

Five Points Business Improvement District
Balance Sheet
February 2023

	Beginning Balance January 1, 2023	YTD Changes	Ending Balance February 28, 2023
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 334,822	\$ 24,550	\$ 359,372
Total Bank Accounts	334,822	24,550	359,372
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	3,561	(568)	2,993
Total Other Current Assets	4,508	(568)	3,940
Total Current Assets	339,330	23,982	363,312
TOTAL ASSETS	\$ 339,330	\$ 23,982	\$ 363,312
LIABILITIES AND EQUITY			
Total Liabilities	\$ 11,233	\$ (9,400)	\$ 1,833
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	92,003	328,098
Net Operating Income (Loss)	92,002	(58,621)	33,381
Total Equity / Fund Balance	328,097	33,381	361,478
TOTAL LIABILITIES AND EQUITY	\$ 339,330	\$ 23,982	\$ 363,312

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
February 2023

	Actual YTD	Amended Budget YTD	Variance YTD Favorable (Unfavorable)	Amended Budget Annual	Variance Annual Favorable (Unfavorable)
Beginning Fund Balance	\$ 328,097	\$ 210,618	\$ 117,479	\$ 210,618	\$ 117,479
Income and Other Sources					
Mill Levy Income-FPBID	24,862	264,943	(240,081)	264,943	(240,081)
DURA Payments	-	30,000	(30,000)	30,000	(30,000)
Donations	-	-	-	-	-
Other Revenue	30,654	-	30,654	-	30,654
Jazz Activation Grant	10,000	-	10,000	-	10,000
Transfer of funds from 14th Street LMD	-	-	-	-	-
Total Income and Other Sources of Funds	65,515	294,943	(229,428)	294,943	(229,428)
Total Available Resources	\$ 393,612	\$ 505,561	\$ (111,949)	\$ 505,561	\$ (111,949)
Expenditures					
Maintenance	10,818	21,387	10,568	128,320	117,502
Marketing/Branding	1,549	19,256	17,707	115,536	113,987
Administrative	800	10,138	9,339	60,830	60,030
Contingency Funds	-	833	833	5,000	5,000
Total Ongoing Expenditures	13,167	51,614	38,447	309,686	296,519
Capital Purchases	18,968	8,600	(10,368)	51,600	32,632
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 32,135	\$ 60,214	\$ 28,079	\$ 361,286	\$ 329,151
Ending Fund Balance	\$ 361,478	\$ 445,347	\$ 83,869	\$ 144,275	\$ (217,203)

Five Points Business Improvement District
Expenditures by Vendor Summary
February 2023

	January 2023	February 2023	YTD 2023
Consolidated Services Group 2, LLC	\$ 10,758	\$ 225	\$ 10,983
Constant Contact	\$ 45	\$ -	\$ 45
Denver Water	\$ 73	\$ 77	\$ 150
DLX for Business	\$ 231.23	\$ -	\$ 231.23
Maxwell Printing	\$ -	\$ 968	\$ 968
Sin Jac Electric	\$ (530)	\$ -	\$ (530)
Special District Association	\$ 568	\$ -	\$ 568
Vivjo	\$ 1,279	\$ -	\$ 1,279
XCEL ENERGY	\$ 232	\$ 238	\$ 470
Zozo Group LLC	\$ 9,000	\$ 9,000	\$ 18,000
Total Expenditures by Vendor	\$ 21,657	\$ 10,508	\$ 32,165

Five Points Business Improvement District
Statement of Cash Flows
February 2023

February 2023

OPERATING ACTIVITIES

Net Income	\$	33,381
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		568
Accounts Payable		(9,399)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		(8,831)
Net cash provided by operating activities	\$	24,550
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	24,550
Cash at beginning of period		334,822
CASH AT END OF PERIOD	\$	359,372

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESSFive Points Business Improvement District
1515 Arapahoe St, Tower 3, Suite 100
Denver, CO80202For the Year Ended
12/31/2022
or fiscal year ended:CONTACT PERSON
PHONE
EMAILBeth Moyski
303-571-8210
bmoyski@downtowndenver.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Diane Wheeler

TITLE

District Accountant

FIRM NAME (if applicable)

Simmons & Wheeler, P.C.

ADDRESS

304 Inverness Way South, Suite 490 Englewood, CO 80112

PHONE

303-689-0833

DATE PREPARED

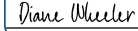
3/28/2023

RELATIONSHIP TO ENTITY

CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

DocuSigned by:



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 334,822	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 947	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 264,943	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7	Prepaid expenses	\$ 3,561	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 604,273	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 604,273	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 11,233	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 11,233	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 11,233	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 264,943	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 264,943	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 276,176	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 291,267	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	Please use this space to provide explanation of any items on this page
2-2	Specific Ownership	\$ 16,779	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Taxes from DURA	\$ 30,311	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 338,357	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [Misc]:	\$ 9,999	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 348,356	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 348,356	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 348,356

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ 247,505	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 8,848	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 256,353	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 256,353
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -				
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 92,003	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 234,367	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 326,370	\$ -	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	How much? Date the debt was authorized:	<input style="width: 50px;" type="text"/>		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	How much?	<input style="width: 50px;" type="text"/>		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What is the amount outstanding?	<input style="width: 50px;" type="text"/>		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What are the annual lease payments?	<input style="width: 50px;" type="text"/>		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 334,822		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 334,822	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 334,822	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 137,573	\$ 8,848	\$ -	\$ 146,421
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (49,230)	\$ (28,116)	\$ -	\$ (77,346)
TOTAL	\$ 88,343	\$ (19,268)	\$ -	\$ 69,075

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 355,650
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Bond Redemption mills	0.000
General/Other mills	10.000
Total mills	10.000

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	334,822	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	338,357	
Current Liabilities	\$	11,233	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	264,943	PY Fund Balance	\$	234,367	Total Revenue	\$	348,356	
			Total Revenue	\$	348,356	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	256,353	Total Debt Service Interest	\$	-	
			Interfund In	\$	-				
Governmental			Interfund Out	\$	-	Enterprise Funds			
Total Cash & Investments	\$	334,822				Net Position	\$	-	
Transfers In	\$	-	Proprietary			PY Net Position	\$	-	
Transfers Out	\$	-	- Current Assets	\$	-	Government-Wide			
Property Tax	\$	291,267	Deferred Outflow	\$	-	Total Outstanding Debt	\$	-	
Debt Service Principal	\$	-	- Current Liabilities	\$	-	Authorized but Unissued	\$	-	
Total Expenditures	\$	256,353	Deferred Inflow	\$	-	Year Authorized		1/0/1900	
Total Developer Advances	\$	-	- Cash & Investments	\$	-				
Total Developer Repayments	\$	-	- Principal Expense	\$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of <u>ALL</u> members of the governing body below.		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.	
1	Full Name Nathan Beal	I, <u>Nathan Beal</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/30/2023 6:45:32 AM PDT</u> My term Expires: <u>May 2023</u>	
2	Full Name John Pirkopf	I, <u>John Pirkopf</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/30/2023 9:43:34 PM PDT</u> My term Expires: <u>May 2023</u>	
3	Full Name Paul Books	I, <u>Paul Books</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/31/2023 12:20:44 PM MDT</u> My term Expires: <u>May 2023</u>	
4	Full Name Maedella Stiger	I, <u>Maedella Stiger</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>	
5	Full Name Haroun Cowans	I, <u>Haroun Cowans</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/31/2023 10:13:35 AM PDT</u> My term Expires: <u>May 2024</u>	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	



How it works: Our team installs state of the art cameras on your property. We use Artificial Intelligence to manage notifications and live streams from the cameras. Our agents watch the cameras from 7pm-7am each day/7 days per week. The agents engage suspects through our two way talk in real time to mitigate crime. Learn more at <https://overwatch.live/>

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- Agents always show up
- 90% Crime reduction, just by having the cameras alarmed (Blue and Red LED illuminate in the AI Zones)
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- Virtual Guards don't sleep on job
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-Live agent monitoring is a force multiplier in that there are multiple agents on hand to address threats and security issues. Rather than a lone guard in a specific location at a designated time, you now have a team and artificial intelligence protecting your property and tenants.

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Monitoring agreement required of 12 months

60-80% Cost savings vs a traditional security guard

Learn more at <https://overwatch.live/>

Email: info@overwatch.live