

# Management Report

Five Points Business Improvement District  
For the period ended August 31, 2021

Prepared by

**Charlene Laus, Downtown Denver Partnership**

For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
August 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance August 31, 2021
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 128,639	\$ 313,950
Total Bank Accounts	185,312	128,639	313,950
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	864	-	864
Total Current Assets	186,176	128,639	314,815
<b>TOTAL ASSETS</b>	<b>\$ 186,176</b>	<b>\$ 128,639</b>	<b>\$ 314,815</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ -	\$ 6,653	\$ 6,653
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	121,986	121,986
Total Equity / Fund Balance	186,176	121,986	308,161
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 186,176</b>	<b>\$ 128,639</b>	<b>\$ 314,815</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
August 2021

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 186,176</b>	<b>\$ 186,176</b>	<b>\$ (0)</b>	<b>\$ 186,176</b>	<b>\$ (0)</b>
<b>Income and Other Sources</b>					
Mill Levy Income-FPBID	236,387	236,387	0	236,387	0
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
<b>Total Income and Other Sources of Funds</b>	<b>297,387</b>	<b>297,387</b>	<b>0</b>	<b>297,387</b>	<b>0</b>
<b>Total Available Resources</b>	<b>\$ 483,563</b>	<b>\$ 483,563</b>	<b>\$ 0</b>	<b>\$ 483,563</b>	<b>\$ 0</b>
<b>Expenditures</b>					
Maintenance	64,631	70,379	5,748	100,402	35,771
Marketing/Branding	81,453	89,474	8,021	142,561	7,347
Administrative	18,660	20,253	1,594	28,630	9,970
Contingency Funds	-	3,333	3,333	5,000	5,000
<b>Total Ongoing Expenditures</b>	<b>164,744</b>	<b>183,440</b>	<b>18,696</b>	<b>276,593</b>	<b>58,088</b>
Capital Purchases	10,550	10,550	-	42,500	31,950
Small Business Relief Grants	108	-	(108)	-	(108)
<b>Total Expenditures</b>	<b>\$ 175,402</b>	<b>\$ 193,990</b>	<b>\$ 18,588</b>	<b>\$ 319,093</b>	<b>\$ 89,930</b>
<b>Ending Fund Balance</b>	<b>\$ 308,161</b>	<b>\$ 289,573</b>	<b>\$ 18,588</b>	<b>\$ 164,470</b>	<b>\$ 143,691</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**August 2021**

	Actual YTD	Amended Budget YTD	Variance Favorable (Unfavorable)	Amended Budget Annual	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 186,176</b>	<b>\$ 186,176</b>	<b>\$ (0)</b>	<b>\$ 186,176</b>	<b>\$ (0)</b>
<b>Income and Other Sources of Funds</b>					
Mill Levy Income-FPBID	236,387	236,387	0	236,387	0
Donations	60,000	60,000	-	60,000	-
Refund-Sedgwick	1,000	1,000	-	1,000	-
Total Income and Sources of Funds	297,387	297,387	0	297,387	0
<b>Total Available Resources</b>	<b>\$ 483,563</b>	<b>\$ 483,563</b>	<b>\$ 0</b>	<b>\$ 483,563</b>	<b>\$ 0</b>
<b>Expenditures</b>					
<i>Maintenance</i>					
General Maintenance Contract	43,796	43,796	0	63,902	20,106
Other Maintenance	5,363	6,333	970	9,500	4,137
Snow Removal	12,234	12,250	16	15,000	2,766
Utilities & Water	1,344	1,333	(11)	2,000	656
Tree & Landscape Maintenance	1,894	6,667	4,773	10,000	8,106
Total Maintenance	64,631	70,379	5,748	100,402	35,771
<i>Marketing/Branding</i>					
Banners	3,014	3,100	86	4,000	986
Events/Activation	47,134	48,000	866	66,500	19,366
Holiday Lighting	-	-	-	12,000	12,000
Holiday Event	2,911	5,000	2,089	10,000	7,089
Marketing Administration	28,394	30,041	1,646	45,061	16,667
Marketing Programs	-	3,333	3,333	5,000	5,000
Total Marketing/Branding	81,453	89,474	8,021	142,561	7,347
<i>Administrative</i>					
General Administration	14,743	14,667	(76)	22,000	7,257
Bank Charges & Fees	72	87	15	130	58
Dues & Memberships	417	500	83	500	83
Insurance	2,694	3,000	306	3,000	306
Legal Fees	734	2,000	1,266	3,000	2,266
Total Administrative	18,660	20,253	1,594	28,630	9,970
<i>Contingency Funds</i>	-	3,333	3,333	5,000	5,000
Total Ongoing Expenditures	164,744	183,440	18,696	276,593	58,088
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	10,550	10,550	-	42,500	31,950
Other Reserve Spending	108	-	(108)	-	(108)
Total Capital Expenditures and Reserve	10,658	10,550	(108)	42,500	31,843
<b>Total Expenditures</b>	<b>\$ 175,402</b>	<b>\$ 193,990</b>	<b>\$ 18,588</b>	<b>\$ 319,093</b>	<b>\$ 89,930</b>
<b>Net Income</b>	<b>\$ 121,986</b>	<b>\$ 103,397</b>	<b>\$ 18,589</b>	<b>\$ (21,706)</b>	<b>\$ 143,692</b>
<b>Ending Fund Balance</b>	<b>\$ 308,161</b>	<b>\$ 289,573</b>	<b>\$ 18,588</b>	<b>\$ 164,470</b>	<b>\$ 143,691</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
**August 2021**

	Total 1st Qtr 2021	Total 2nd Qtr 2021	July 2021	August 2021	YTD 2021
5 Points Enterprise LLC	\$ 1,748	\$ -	\$ -	\$ -	\$ 1,748
Colorado Lighting Inc	-	3,640	-	-	3,640
Colorado Special Districts Property and Liability	2,694	-	-	-	2,694
Consolidated Services Group 2, LLC	15,603	28,908	11,730	7,212	63,452
Constant Contact	135	135	45	45	360
Denver Water	128	197	-	96	421
Denver Weekly News	-	-	76	-	76
Desibl Studio	10,550	-	-	-	10,550
Downtown Denver Partnership Inc	13,000	17,389	6,000	6,000	42,389
I Made it Workshops	50	-	-	-	50
JMF Corporation	-	-	-	2,500	2,500
Maxwell Printing	2,514	-	-	-	2,514
Perseverance Athletic Performances	108	-	-	-	108
Sin Jac Electric	175	-	-	-	175
Special District Association	-	417	-	-	417
Spencer Fane LLP	503	-	231	-	734
US Bank	-	24	48	-	72
Wallace Marketing Group	500	-	-	-	500
Wave-*My City	117	117	39	39	312
XCEL ENERGY	498	258	83	84	923
Zozo Group LLC	1,113	16,104	9,366	-	26,583
<b>Total Expenditures by Vendor</b>	<b>\$ 49,435</b>	<b>\$ 82,373</b>	<b>\$ 27,618</b>	<b>\$ 15,977</b>	<b>\$ 175,402</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
August 2021

		August 2021
<b>OPERATING ACTIVITIES</b>		
Net Income		\$ 121,986
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		6,653
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		6,653
<b>Net cash provided by operating activities</b>		<b>\$ 128,639</b>
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>		<b>\$ 128,639</b>
Cash at beginning of period		185,312
<b>CASH AT END OF PERIOD</b>		<b>\$ 313,950</b>