

# Management Report

Five Points Business Improvement District  
For the period ended July 31, 2020

Prepared by

**Charlene Laus, Downtown Denver Partnership**

For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
July 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance July 31, 2020
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ 102,160	\$ 315,794
Total Bank Accounts	213,634	102,160	315,794
Other Current Assets			
Accounts Receivable	824	-	824
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	-	48,794
Total Current Assets	262,428	102,160	364,588
<b>TOTAL ASSETS</b>	<b>\$ 262,428</b>	<b>\$ 102,160</b>	<b>\$ 364,588</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	102,160	102,160
Total Equity / Fund Balance	262,428	102,160	364,588
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 262,428</b>	<b>\$ 102,160</b>	<b>\$ 364,588</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
 July 2020

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 262,428	\$ 191,349	\$ 71,079
<b>Income and Other Sources</b>			-
Mill Levy Income-FPBID	214,092	210,000	4,092
FPBD Loan Payment	-	-	-
<b>Total Income and Other Sources of Funds</b>	214,092	210,000	4,092
<b>Total Available Resources</b>	\$ 476,520	\$ 401,349	\$ 75,171
<b>Expenditures</b>			
Maintenance	61,478	90,509	29,031
Marketing/Branding	27,604	50,110	22,506
Administrative	13,850	26,997	13,147
Contingency Funds	-	7,500	7,500
<b>Total Ongoing Expenditures</b>	102,932	175,116	72,184
Capital Purchases	-	100,000	100,000
Small Business Relief Grants	9,000	-	(9,000)
<b>Total Expenditures</b>	\$ 111,932	\$ 275,116	\$ 163,184
<b>Ending Fund Balance</b>	\$ 364,588	\$ 126,233	\$ 238,355

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**July 2020**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 262,428	\$ 191,349	\$ 71,079
<b>Income and Other Sources of Funds</b>			
Mill Levy Income-FPBID	214,092	210,000	4,092
Total Income and Sources of Funds	214,092	210,000	4,092
<b>Total Available Resources</b>	<b>\$ 476,520</b>	<b>\$ 401,349</b>	<b>\$ 75,171</b>
<b>Expenditures</b>			
<i>Maintenance</i>			
General Maintenance Contract	34,237	68,474	34,237
Other Maintenance	12,540	4,000	(8,540)
Snow Removal	8,621	10,000	1,380
Utilities & Water	1,150	2,500	1,350
Tree & Landscape Maintenance	4,930	5,535	605
Total Maintenance	61,478	90,509	29,031
<i>Marketing/Branding</i>			
Banners	1,277	5,850	4,573
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	16,327	25,540	9,213
Total Marketing/Branding	27,604	50,110	22,506
<i>Administrative</i>			
General Administration	9,407	17,280	7,873
Bank Charges & Fees	72	100	28
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	1,087	6,000	4,913
Total Administrative	13,850	26,997	13,147
<i>Contingency Funds</i>			
Total Ongoing Expenditures	102,932	175,116	72,184
<i>Capital Expenditures</i>			
Small Business Relief Grants	9,000	-	(9,000)
<b>Total Expenditures</b>	<b>\$ 111,932</b>	<b>\$ 275,116</b>	<b>\$ 163,184</b>
<b>Ending Fund Balance</b>	<b>\$ 364,588</b>	<b>\$ 126,233</b>	<b>\$ 238,355</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
**July 2020**

	July 2020	YTD 2020
Colorado lighting Inc	\$ -	\$ 6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	5,706	44,767
Constant Contact	45	360
Denver Print Company	-	1,305
Denver Public Library	-	240
Denver Water	79	493
Downtown Denver Partnership Inc	-	21,667
First Friday Jazz Hop LLC	-	10,000
Ken Caryl Glass	-	2,162
Maxwell Printing	-	1,277
Montoya Construction	-	4,930
Sin Jac Electric	-	195
Special Districts Association of Colorado	-	556
Spencer Fane	-	1,087
The Estradas Masonry	-	3,550
US Bank	24	72
XCEL ENERGY	73	658
 <b>Small Business Relief Grants</b>		
<i>Cervantes' Masterpiece Ballroom</i>	1,000	1,000
<i>Xan Creative</i>	1,000	1,000
<i>Urban Sanctuary</i>	1,000	1,000
<i>CKR LLC dba 715 Club</i>	1,000	1,000
<i>TeaLee's - Tea House &amp; Bookstore</i>	1,000	1,000
<i>Coffee at The Point</i>	1,000	1,000
<i>Bodies By Perseverance</i>	1,000	1,000
<i>ZoZo Group</i>	1,000	1,000
<i>Studio Mast</i>	1,000	1,000
 <b>Total Expenditures by Vendor</b>	 <b>\$ 14,927</b>	 <b>\$ 111,932</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
July 2020

July 2020

**OPERATING ACTIVITIES**

Net Income	\$	102,160
Adjustments to reconcile Net Income to Net Cash provided by operations		
Prepaid / Deposits		-
Accounts Payable		-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
<b>Net cash provided by operating activities</b>	<b>\$</b>	<b>102,160</b>
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>\$</b>	<b>102,160</b>
Cash at beginning of period		213,634
<b>CASH AT END OF PERIOD</b>	<b>\$</b>	<b>315,794</b>