

# Management Report

Five Points Business Improvement District  
For the period ended November 30, 2020

Prepared by

**Charlene Laus, Downtown Denver Partnership**

For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
November 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance November 30, 2020
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ 25,740	\$ 239,374
Total Bank Accounts	213,634	25,740	239,374
Other Current Assets			
Accounts Receivable	824	-	824
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	-	48,794
Total Current Assets	262,428	25,740	288,168
<b>TOTAL ASSETS</b>	<b>\$ 262,428</b>	<b>\$ 25,740</b>	<b>\$ 288,168</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	25,740	25,740
Total Equity / Fund Balance	262,428	25,740	288,168
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 262,428</b>	<b>\$ 25,740</b>	<b>\$ 288,168</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
November 2020

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 262,428	\$ 191,349	\$ 71,079
<b>Income and Other Sources</b>			-
Mill Levy Income-FPBID	249,578	210,000	39,578
Donations - Covid Relief	4,193	-	4,193
<b>Total Income and Other Sources of Funds</b>	253,770	210,000	43,770
<b>Total Available Resources</b>	\$ 516,198	\$ 401,349	\$ 114,849
<b>Expenditures</b>			
Maintenance	88,906	90,509	1,603
Marketing/Branding	38,390	50,110	11,720
Administrative	21,530	26,997	5,467
Contingency Funds	-	7,500	7,500
<b>Total Ongoing Expenditures</b>	148,826	175,116	26,290
Capital Purchases	36,011	100,000	63,989
Small Business Relief Grants	43,193	-	(43,193)
<b>Total Expenditures</b>	\$ 228,030	\$ 275,116	\$ 47,086
<b>Ending Fund Balance</b>	\$ 288,168	\$ 126,233	\$ 161,935

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**November 2020**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 262,428</b>	<b>\$ 191,349</b>	<b>\$ 71,079</b>
<b>Income and Other Sources of Funds</b>			
Mill Levy Income-FPBID	249,578	210,000	39,578
Donations - Covid Relief	4,193	-	4,193
Total Income and Sources of Funds	253,770	210,000	43,770
<b>Total Available Resources</b>	<b>\$ 516,198</b>	<b>\$ 401,349</b>	<b>\$ 114,849</b>
<b>Expenditures</b>			
<i>Maintenance</i>			
General Maintenance Contract	62,432	68,474	6,042
Other Maintenance	7,415	4,000	(3,415)
Snow Removal	9,510	10,000	490
Utilities & Water	1,924	2,500	576
Tree & Landscape Maintenance	7,625	5,535	(2,090)
Total Maintenance	88,906	90,509	1,603
<i>Marketing/Branding</i>			
Banners	1,277	5,850	4,573
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	27,113	25,540	(1,573)
Total Marketing/Branding	38,390	50,110	11,720
<i>Administrative</i>			
General Administration	16,621	17,280	659
Bank Charges & Fees	96	100	4
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	1,529	6,000	4,472
Total Administrative	21,530	26,997	5,467
<i>Contingency Funds</i>			
	-	7,500	7,500
Total Ongoing Expenditures	148,826	175,116	26,290
<i>Capital Expenditures</i>	36,011	100,000	63,989
<i>Small Business Relief Grants</i>	43,193	-	(43,193)
<b>Total Expenditures</b>	<b>\$ 228,030</b>	<b>\$ 275,116</b>	<b>\$ 47,086</b>
<b>Ending Fund Balance</b>	<b>\$ 288,168</b>	<b>\$ 126,233</b>	<b>\$ 161,935</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
**November 2020**

	November 2020	YTD 2020
Colorado lighting Inc	\$ -	\$ 6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	6,428	68,145
Constant Contact	45	540
Denver Print Company	-	1,305
Denver Public Library	(180)	60
Denver Water	267	919
Denver Weekly News	-	61
Desibl Studio	-	11,011
Downtown Denver Partnership Inc	-	39,000
First Friday Jazz Hop LLC	-	10,000
Greiner Electric	-	382
John Futrell	-	3,000
Ken Caryl Glass	-	2,162
Maxwell Printing	-	1,277
Montoya Construction	-	4,930
Sin Jac Electric	-	395
Special Districts Association of Colorado	-	556
Spencer Fane	(100)	1,529
Steve Smith Designs	-	2,695
The Estradas Masonry	-	3,550
Thomas Evans	11,000	22,000
US Bank	-	96
Wave-*My City	39	606
XCEL ENERGY	86	1,005
<b>Small Business Relief Grants</b>		
<i>Above Ground</i>	108	1,108
<i>Bodies By Perseverance</i>	108	1,108
<i>Bridget Elaine Mahoney</i>		1,000
<i>Cervantes' Masterpiece Ballroom</i>	108	1,108
<i>CKR LLC dba 715 Club</i>	108	1,108
<i>Coffee at The Point</i>	108	1,108
<i>Craft Coworking</i>	108	1,108
<i>CRJ Ventures</i>	108	1,108
<i>DKC LLC</i>	108	1,108
<i>Ernies Generation LLC</i>	108	1,108
<i>Famous Original J's Pizza</i>	108	1,108

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
November 2020

	November 2020	YTD 2020
<i>Fitness In The City</i>	108	1,108
<i>Five Points Beauty &amp; Barber Supply</i>	1,108	1,108
<i>Flint and Friends LLC dba Spangalang Brewery</i>	108	1,108
<i>Goed Zuur</i>	108	1,108
<i>Green Light Reiki Healing &amp; Chakra</i>	108	1,108
<i>Heart &amp; Hand Center</i>	108	1,108
<i>I Made it Workshops</i>	108	1,108
<i>Impact Locally</i>	108	1,108
<i>Mobiletech 2853 llc</i>	108	1,108
<i>My Wine &amp; Spirits Shoppe</i>	108	1,108
<i>Neat Stuff An Artisan Collective</i>	108	1,108
<i>Pair O Dimes Festival Fashion Boutique</i>	108	1,108
<i>Queen City Collective Coffee</i>	108	1,108
<i>Remax urban Properties</i>	108	1,108
<i>Rita's Law</i>	108	1,108
<i>River Five Points LLC dba The River Yoga</i>	108	1,108
<i>Rosenberg's Bagels and Delicatessen</i>	108	1,108
<i>Sherry's Soda Shoppe</i>	108	1,108
<i>Studio Mast</i>	108	1,108
<i>TeaLee's - Tea House &amp; Bookstore</i>	108	1,108
<i>The Roxy Theate</i>	108	1,108
<i>The Usual Barbershop</i>	108	108
<i>Urban Outreach Denver</i>	108	1,108
<i>Urban Sanctuary</i>	108	1,108
<i>Vices Ltd</i>	108	1,108
<i>Welton Room</i>	108	1,108
<i>Welton Street Café Inc</i>	1,108	1,108
<i>Xan Creative</i>	108	1,108
<i>ZoZo Group</i>	108	1,108
<b>Total Expenditures by Vendor</b>	<b>\$ 23,777</b>	<b>\$ 228,030</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
November 2020

	November 2020
<b>OPERATING ACTIVITIES</b>	
Net Income	\$ 25,740
Adjustments to reconcile Net Income to Net Cash provided by operations	
Prepaid / Deposits	-
Accounts Payable	-
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-
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<b>Net cash provided by operating activities</b>	<b>\$ 25,740</b>
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<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>\$ 25,740</b>
Cash at beginning of period	213,634
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<b>CASH AT END OF PERIOD</b>	<b>\$ 239,374</b>
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