

Management Report

Five Points Business Improvement District
For the period ended October 31, 2020

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
October 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance October 31, 2020
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ 37,963	\$ 251,597
Total Bank Accounts	213,634	37,963	251,597
Other Current Assets			
Accounts Receivable	824	-	824
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	-	48,794
Total Current Assets	262,428	37,963	300,391
TOTAL ASSETS	\$ 262,428	\$ 37,963	\$ 300,391
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	37,963	37,963
Total Equity / Fund Balance	262,428	37,963	300,391
TOTAL LIABILITIES AND EQUITY	\$ 262,428	\$ 37,963	\$ 300,391

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 October 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources			-
Mill Levy Income-FPBID	240,023	210,000	30,023
Donations - Covid Relief	4,193	-	4,193
Total Income and Other Sources of Funds	244,216	210,000	34,216
Total Available Resources	\$ 506,644	\$ 401,349	\$ 105,295
Expenditures			
Maintenance	82,126	90,509	8,383
Marketing/Branding	38,306	50,110	11,804
Administrative	21,810	26,997	5,187
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	142,242	175,116	32,874
Capital Purchases	25,011	100,000	74,989
Small Business Relief Grants	39,000	-	(39,000)
Total Expenditures	\$ 206,253	\$ 275,116	\$ 68,863
Ending Fund Balance	\$ 300,391	\$ 126,233	\$ 174,158

Five Points Business Improvement District
Budget vs Actual - By Account
October 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources of Funds			
Mill Levy Income-FPBID	240,023	210,000	30,023
Donations - Covid Relief	4,193	-	4,193
Total Income and Sources of Funds	244,216	210,000	34,216
Total Available Resources	\$ 506,644	\$ 401,349	\$ 105,295
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	56,894	68,474	11,580
Other Maintenance	7,415	4,000	(3,415)
Snow Removal	8,621	10,000	1,380
Utilities & Water	1,571	2,500	929
Tree & Landscape Maintenance	7,625	5,535	(2,090)
Total Maintenance	82,126	90,509	8,383
<i>Marketing/Branding</i>			
Banners	1,277	5,850	4,573
Events	10,000	10,500	500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	27,029	25,540	(1,489)
Total Marketing/Branding	38,306	50,110	11,804
<i>Administrative</i>			
General Administration	16,801	17,280	479
Bank Charges & Fees	96	100	4
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	1,629	6,000	4,372
Total Administrative	21,810	26,997	5,187
<i>Contingency Funds</i>			
Total Ongoing Expenditures	142,242	175,116	32,874
<i>Capital Expenditures</i>	25,011	100,000	74,989
<i>Small Business Relief Grants</i>	39,000	-	(39,000)
Total Expenditures	\$ 206,253	\$ 275,116	\$ 68,863
Ending Fund Balance	\$ 300,391	\$ 126,233	\$ 174,158

Five Points Business Improvement District
Expenditures by Vendor Summary
October 2020

	October 2020	YTD 2020
Colorado lighting Inc	\$ -	\$ 6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	5,538	61,718
Constant Contact	45	495
Denver Print Company	-	1,305
Denver Public Library	-	240
Denver Water	-	652
Denver Weekly News	61	61
Desibl Studio	11,011	11,011
Downtown Denver Partnership Inc	8,667	39,000
First Friday Jazz Hop LLC	-	10,000
Greiner Electric	-	382
John Futrell	3,000	3,000
Ken Caryl Glass	-	2,162
Maxwell Printing	-	1,277
Montoya Construction	-	4,930
Sin Jac Electric	200	395
Special Districts Association of Colorado	-	556
Spencer Fane	314	1,629
Steve Smith Designs	-	2,695
Thomas Evans	11,000	11,000
The Estradas Masonry	-	3,550
US Bank	24	96
Wave-*My City	39	567
XCEL ENERGY	104	919

Small Business Relief Grants

<i>Cervantes' Masterpiece Ballroom</i>	1,000
<i>Xan Creative</i>	1,000
<i>Urban Sanctuary</i>	1,000
<i>CKR LLC dba 715 Club</i>	1,000
<i>TeaLee's - Tea House & Bookstore</i>	1,000
<i>Coffee at The Point</i>	1,000
<i>Bodies By Perseverance</i>	1,000
<i>ZoZo Group</i>	1,000
<i>Studio Mast</i>	1,000
<i>Fitness In The City</i>	1,000
<i>River Five Points LLC dba The River Yoga</i>	1,000

Five Points Business Improvement District
Expenditures by Vendor Summary
October 2020

	October 2020	YTD 2020
<i>Queen City Collective Coffee</i>		1,000
<i>Rosenberg's Bagels and Delicatessen</i>		1,000
<i>Famous Original J's Pizza</i>		1,000
<i>Sherry's Soda Shoppe</i>		1,000
<i>Rita's Law</i>		1,000
<i>Flint and Friends LLC dba Spangalang Brewery</i>		1,000
<i>Goed Zuur</i>		1,000
<i>Remax urban Properties</i>		1,000
<i>Pair O Dimes Festival Fashion Boutique</i>		1,000
<i>Heart & Hand Center</i>		1,000
<i>CRJ Ventures</i>		1,000
<i>Mobiletech 2853 llc</i>		1,000
<i>DKC LLC</i>		1,000
<i>The Roxy Theate</i>		1,000
<i>Urban Outreach Denver</i>		1,000
<i>My Wine & Spirits Shoppe</i>		1,000
<i>I Made it Workshops</i>		1,000
<i>Craft Coworking</i>		1,000
<i>Neat Stuff</i>		1,000
<i>Above Ground</i>		1,000
<i>Green Light Reiki Healing & Chakra</i>		1,000
<i>Welton Room</i>		1,000
<i>Impact Locally</i>		1,000
<i>Neat Stuff An Artisan Collective</i>		1,000
<i>Bridget Elaine Mahoney</i>		1,000
<i>Vices Ltd</i>		1,000
<i>Welton Street Café Inc</i>		1,000
<i>Ernies Generation LLC</i>		1,000
Total Expenditures by Vendor	\$ 40,003	\$ 206,253

Five Points Business Improvement District
Statement of Cash Flows
October 2020

October 2020

OPERATING ACTIVITIES

Net Income	\$	37,963
Adjustments to reconcile Net Income to Net Cash provided by operations		
Prepaid / Deposits		-
Accounts Payable		-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
Net cash provided by operating activities	\$	37,963
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	37,963
Cash at beginning of period		213,634
CASH AT END OF PERIOD	\$	251,597