

Management Report

Five Points Business Improvement District
For the period ended September 30, 2019

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
As of September 2019

	Beginning Balance January 1, 2019	YTD Changes	Ending Balance September 30, 2019
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 288,503	\$ 21,330	\$ 309,833
Total Bank Accounts	288,503	21,330	309,833
Other Current Assets			
Loan to FPBD	31,000	(31,000)	-
Total Other Current Assets	31,000	(31,000)	-
Total Current Assets	319,503	(9,670)	309,833
TOTAL ASSETS	\$ 319,503	\$ (9,670)	\$ 309,833
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
Equity			
Beginning Fund Balance	319,503	-	319,503
Net Operating Income (Loss)	-	(9,670)	(9,670)
Total Equity	319,503	(9,670)	309,833
TOTAL LIABILITIES AND EQUITY	\$ 319,503	\$ (9,670)	\$ 309,833

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 January - September, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,503	\$ 238,606	\$ 49,897
Income and Other Sources			-
Mill Levy Income-FPBID	159,072	147,206	11,866
FPBD Loan Payment	31,000	26,000	5,000
Total Income and Other Sources of Funds	190,072	173,206	16,866
Total Available Resources	\$ 478,575	\$ 411,812	\$ 66,763
Expenditures			
Maintenance	69,717	79,928	10,211
Marketing/Branding	28,885	44,505	15,620
Administrative	17,048	33,300	16,252
Contingency Funds	-	5,000	5,000
Total Ongoing Expenditures	115,651	162,733	47,082
Capital Purchases	53,092	61,200	8,108
Total Expenditures	\$ 168,743	\$ 223,933	\$ 55,190
Ending Cash and Fund Balance	\$ 309,833	\$ 187,879	\$ 121,954

Five Points Business Improvement District
Budget vs Actual - By Account
January - September, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,503	\$ 238,606	\$ 49,897
Income and Other Sources of Funds			
Mill Levy Income-FPBID	159,072	147,206	11,866
FPBD Loan Payment	31,000	26,000	5,000
Total Income and Sources of Funds	190,072	173,206	16,866
Total Available Resources	\$ 478,575	\$ 411,812	\$ 66,763
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	51,355	68,473	17,118
Other Maintenance	4,337	-	(4,337)
Snow Removal	9,126	2,920	(6,206)
Utilities	886	3,000	2,114
Tree & Landscape Maintenance	4,014	5,535	1,521
Total Maintenance	69,717	79,928	10,211
<i>Marketing/Branding</i>			
Banners	1,322	7,705	6,383
Events	-	7,360	7,360
Holiday Lighting	2,588	4,440	1,853
Marketing, History, Public Relations	24,975	25,000	25
Total Marketing/Branding	28,885	44,505	15,620
<i>Administrative</i>			
General Administration	7,776	25,000	17,224
Bank Charges & Fees	99	-	(99)
Community Events	1,000	-	(1,000)
Dues & Memberships	617	-	(617)
Insurance	2,712	3,000	288
Accounting / Bookkeeping Fees	424	1,300	876
Legal Fees	4,420	4,000	(420)
Total Administrative	17,048	33,300	16,252
<i>Contingency Funds</i>			
	-	5,000	5,000
Total Ongoing Expenditures	115,651	162,733	47,082
<i>Capital Expenditures</i>			
	53,092	61,200	8,108
Total Expenditures	\$ 168,743	\$ 223,933	\$ 55,190
Ending Cash and Fund Balance	\$ 309,833	\$ 187,879	\$ 121,954

Five Points Business Improvement District
Expenditures by Vendor Summary
January - September, 2019

	September 2019	YTD 2019
Centro Inc	\$ -	\$ 4,377
Colorado Business Hall of Fame	-	1,000
Colorado lighting Inc	-	53,356
Colorado Special Districts Property and Liability	-	2,712
Consolidated Services Group 2, LLC	5,706	63,361
Constant Contact	45	315
Denver Black Pages	-	500
Denver Weekly News	-	90
Downtown Denver Partnership Inc	3,917	23,500
G + E Construction	-	4,000
Net Prophet	-	424
Ringe King	-	103
Special Districts Association of Colorado	-	617
Spencer Fane	-	4,420
Steve Smith Designs	-	3,795
US Bank	-	99
XCEL ENERGY	85	886
Zozo Group LLC	-	1,322
Reimburse Marketing Expenses to FPBA	-	3,867
Total Expenditures by Vendor	\$ 9,753	\$ 168,743