

Management Report

Five Points Business Improvement District
For the period ended November 30, 2019

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
As of November 2019

	Beginning Balance January 1, 2019	YTD Changes	Ending Balance November 30, 2019
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 288,503	\$ (17,201)	\$ 271,302
Total Bank Accounts	288,503	(17,201)	271,302
Other Current Assets			
Loan to FPBD	31,000	(31,000)	-
Total Other Current Assets	31,000	(31,000)	-
Total Current Assets	319,503	(48,201)	271,302
TOTAL ASSETS	\$ 319,503	\$ (48,201)	\$ 271,302
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
Equity			
Beginning Fund Balance	319,503	-	319,503
Net Operating Income (Loss)	-	(48,201)	(48,201)
Total Equity	319,503	(48,201)	271,302
TOTAL LIABILITIES AND EQUITY	\$ 319,503	\$ (48,201)	\$ 271,302

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
January - November, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,503	\$ 238,606	\$ 49,897
Income and Other Sources			-
Mill Levy Income-FPBID	164,065	147,206	16,859
FPBD Loan Payment	31,000	26,000	5,000
Total Income and Other Sources of Funds	195,065	173,206	21,859
Total Available Resources	\$ 483,568	\$ 411,812	\$ 71,756
Expenditures			
Maintenance	94,251	79,928	(14,323)
Marketing/Branding	43,660	44,505	845
Administrative	21,263	33,300	12,037
Contingency Funds	-	5,000	5,000
Total Ongoing Expenditures	159,174	162,733	3,559
Capital Purchases	53,092	61,200	8,108
Total Expenditures	\$ 212,266	\$ 223,933	\$ 11,667
Ending Cash and Fund Balance	\$ 271,302	\$ 187,879	\$ 83,423

Five Points Business Improvement District
Budget vs Actual - By Account
January - November, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,503	\$ 238,606	\$ 49,897
Income and Other Sources of Funds			
Mill Levy Income-FPBID	164,065	147,206	16,859
FPBD Loan Payment	31,000	26,000	5,000
Total Income and Sources of Funds	195,065	173,206	21,859
Total Available Resources	\$ 483,568	\$ 411,812	\$ 71,756
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	68,474	68,473	(1)
Other Maintenance	6,832	-	(6,832)
Snow Removal	13,574	2,920	(10,654)
Utilities & Water	1,358	3,000	1,642
Tree & Landscape Maintenance	4,014	5,535	1,521
Total Maintenance	94,251	79,928	(14,323)
<i>Marketing/Branding</i>			
Banners	1,322	7,705	6,383
Events	-	7,360	7,360
Holiday Lighting	12,317	4,440	(7,877)
Marketing, History, Public Relations	30,020	25,000	(5,020)
Total Marketing/Branding	43,660	44,505	845
<i>Administrative</i>			
General Administration	10,826	25,000	14,174
Bank Charges & Fees	99	-	(99)
Community Events	1,000	-	(1,000)
Dues & Memberships	617	-	(617)
Insurance	2,712	3,000	288
Accounting / Bookkeeping Fees	424	1,300	876
Legal Fees	5,585	4,000	(1,585)
Total Administrative	21,263	33,300	12,037
<i>Contingency Funds</i>			
	-	5,000	5,000
Total Ongoing Expenditures	159,174	162,733	3,559
<i>Capital Expenditures</i>			
	53,092	61,200	8,108
Total Expenditures	\$ 212,266	\$ 223,933	\$ 11,667
Ending Cash and Fund Balance	\$ 271,302	\$ 187,879	\$ 83,423

Five Points Business Improvement District
Expenditures by Vendor Summary
January - November, 2019

	November 2019	YTD 2019
Centro Inc	\$ -	\$ 4,377
Colorado Business Hall of Fame	-	1,000
Colorado lighting Inc	-	53,356
Colorado Special Districts Property and Liability	-	2,712
Consolidated Services Group 2, LLC	9,840	87,422
Constant Contact	-	360
Denver Black Pages	-	500
Denver Illuminations	9,730	9,730
Denver Water	62	300
Denver Weekly News	-	306
Downtown Denver Partnership Inc	3,916	31,333
G + E Construction	-	4,000
Net Prophet	-	424
Ringe King	-	103
Special Districts Association of Colorado	-	617
Spencer Fane	824	5,585
Steve Smith Designs	-	3,795
US Bank	-	99
XCEL ENERGY	84	1,058
Zozo Group LLC	-	1,322
Reimburse Marketing Expenses to FPBA	-	3,867
Total Expenditures by Vendor	\$ 24,456	\$ 212,266