

# Five Points Business Improvement District

## Balance Sheet

As of March 31, 2019

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
USbank Checking	274,753.15
Total Bank Accounts	<u>274,753.15</u>
Other Current Assets	
Loan to FPBD	-
Total Other Current Assets	<u>-</u>
Total Current Assets	<u>274,753.15</u>
<b>TOTAL ASSETS</b>	<b>274,753.15</b>
<b>LIABILITIES AND EQUITY</b>	
Total Liabilities	-
Equity	
Retained Earnings	319,502.88
Net Operating Income (Loss)	(44,749.73)
Total Equity	<u>274,753.15</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>274,753.15</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
**January - March, 2019**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Cash Balance</b>	<b>288,502.88</b>	<b>238,606.00</b>	<b>49,896.88</b>
<b>Income</b>			
Mill Levy Income-FPBID	51,169.44	147,206.00	(96,036.56)
Total Income	51,169.44	147,206.00	(96,036.56)
<b>Expenses</b>			
Administrative	692.95	25,000.00	24,307.05
Bank Charges & Fees	22.00	-	(22.00)
Community Events	1,000.00	-	(1,000.00)
Contingency Funds	-	5,000.00	5,000.00
Insurance	2,711.53	3,000.00	288.47
Legal & Professional Services			-
Accounting / Bookkeeping Fees	-	1,300.00	1,300.00
Legal Fees	1,226.00	4,000.00	2,774.00
Total Legal & Professional Services	1,226.00	5,300.00	4,074.00
Marketing/Branding			-
Banners	-	7,705.00	7,705.00
Events	-	7,360.00	7,360.00
Holiday Lighting	-	4,440.00	4,440.00
Marketing, History, Public Relations	9,565.96	25,000.00	15,434.04
Total Marketing/Branding	9,565.96	44,505.00	34,939.04
Repairs & Maintenance	53,091.96	-	(53,091.96)
General Maintenance Contract	22,768.83	68,473.00	45,704.17
Other Maintenance	4,000.00	-	(4,000.00)
Snow Removal	492.50	2,920.00	2,427.50
Tree & Landscape Maintenance	-	5,535.00	5,535.00
Total Repairs & Maintenance	80,353.29	76,928.00	(3,425.29)
Utilities	347.44	3,000.00	2,652.56
<b>Total Expenses</b>	<b>95,919.17</b>	<b>162,733.00</b>	<b>66,813.83</b>
<b>Net Operating Income</b>	<b>(44,749.73)</b>	<b>(15,527.00)</b>	<b>(29,222.73)</b>
<b>Other Sources of Funds</b>			
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Other Sources of Funds	31,000.00	26,000.00	5,000.00
<b>Other Uses of Funds</b>			
Capital Purchases	-	61,200.00	61,200.00
Total Other Uses of Funds	-	61,200.00	61,200.00
<b>Net Other Sources and Uses of Funds</b>	<b>31,000.00</b>	<b>(35,200.00)</b>	<b>66,200.00</b>
<b>Total Net Income (Loss)</b>	<b>(13,749.73)</b>	<b>(50,727.00)</b>	<b>36,977.27</b>
<b>Ending Cash Balance</b>	<b>274,753.15</b>	<b>187,879.00</b>	<b>86,874.15</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
January - March, 2019

	<b>Actual</b>	<b>Budget</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Beginning Cash Balance</b>	<b>288,502.88</b>	<b>238,606.00</b>	<b>49,896.88</b>
<b>Five Points BID</b>			-
400 - Revenue	51,169.44	147,206.00	(96,036.56)
410 - Maintenance	(27,261.33)	(79,928.00)	52,666.67
415 - Marketing/Branding	(9,565.96)	(44,505.00)	34,939.04
420 - Administration	(5,652.48)	(33,300.00)	27,647.52
490 - Capital Spending	-	(61,200.00)	61,200.00
499 - Other Sources and (Uses)	31,000.00	21,000.00	10,000.00
<b>Total Five Points BID</b>	<b>39,689.67</b>	<b>(50,727.00)</b>	<b>90,416.67</b>
<b>Welton Maint District</b>	<b>(53,439.40)</b>	-	<b>(53,439.40)</b>
<b>TOTAL</b>	<b>(13,749.73)</b>	<b>(50,727.00)</b>	<b>36,977.27</b>
<b>Ending Cash Balance</b>	<b>274,753.15</b>	<b>187,879.00</b>	<b>86,874.15</b>